

SUPPLEMENT DATED 27 MARCH 2025
TO THE BASE PROSPECTUS DATED 5 SEPTEMBER 2024



ICCREA Banca S.p.A.

(incorporated with limited liability as a società per azioni under the laws of the Republic of Italy)

Euro 10,000,000,000 Covered Bond (*Obbligazioni Bancarie Garantite*) Programme
unconditionally and irrevocably guaranteed as to payments of interest and principal by

Iccrea Covered Bond S.r.l.

(incorporated as a limited liability company under the laws of the Republic of Italy and registered at the Companies' Registry of Rome under registration number 15231571009)

This supplement (the “**Supplement**”) constitutes a supplement to the base prospectus dated 5 September 2024 as supplemented by the first supplement on 9 October 2024, by the second supplement on 4 December 2024 and by the third supplement on 26 February 2025 (the “**Base Prospectus**”), for the purposes of Article 23, paragraph 1, of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”).

This Supplement constitutes a supplement to, and should be read in conjunction with, the Base Prospectus.

Capitalized terms used in this Supplement and not otherwise defined herein, shall have the same meaning ascribed to them in the Base Prospectus.

The Issuer accepts responsibility for the information contained in this Supplement. To the best of the knowledge of the Issuer (having taken all reasonable care to ensure that such is the case), the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

This Supplement has been approved by the *Commission de Surveillance du Secteur Financier* (“**CSSF**”), which is the Luxembourg competent authority for the purposes of the Prospectus Regulation.

The purpose of this Supplement is to update (a) the following sections of the Base Prospectus (i) “*General Description of the Programme*”; (ii) “*Information incorporated by reference*”; (iii) “*The Sellers*”; (iv) “*Overview of the Transaction Documents*”; and (b) the last page of the Base Prospectus.

Save as disclosed in this Supplement, there has been no other significant new factor and there are no material mistakes or inaccuracies relating to information included in the Base Prospectus which is capable of affecting the assessment of Covered Bonds issued under the Programme since the publication of the Base Prospectus. To the extent that there is any inconsistency between (i) any statement in this Supplement and (ii) any statement in the Base Prospectus, the statements in this Supplement will prevail.

Copies of this Supplement and the documents incorporated by reference may be inspected during normal business hours at the specified office of the Luxembourg Listing Agent. In addition such documents will be available, without charge, on the website of the Luxembourg Stock Exchange (www.luxse.com).

The date of this Supplement is 27 March 2025.

TABLE OF CONTENTS

GENERAL DESCRIPTION OF THE PROGRAMME4

INFORMATION INCORPORATED BY REFERENCE8

THE SELLERS9

OVERVIEW OF THE TRANSACTION DOCUMENTS16

LAST PAGE18

GENERAL DESCRIPTION OF THE PROGRAMME

Under section headed “General Description of the Programme”, the paragraph entitled “Additional Sellers” on pages 12 - 13 of the Base Prospectus, is deleted and replaced by the following:

Additional Sellers

Any entity (other than the Initial Sellers) belonging to the Gruppo Bancario Cooperativo Iccrea, including ICCREA Banca, which will sell Eligible Assets and/or Integration Assets and/or Liquid Assets to the Guarantor, subject to satisfaction of certain conditions, and that, for such purpose, shall enter into the Master Loans Purchase Agreement and the Warranty and Indemnity Agreement and accede to the other relevant Transaction Documents.

On 25 May 2022 the following entities belonging to the Gruppo Bancario Cooperativo Iccrea have acceded, as Additional Sellers, to the Master Loans Purchase Agreement, the Warranty and Indemnity Agreement and the other relevant Transaction Documents:

- i) Banca della Marca Credito Cooperativo - Società Cooperativa;
- ii) Banco Fiorentino - Mugello Impruneta Signa - Credito Cooperativo – Società Cooperativa;
- iii) Cassa Rurale ed Artigiana di Binasco - Credito Cooperativo Società Cooperativa;
- iv) Banca di Credito Cooperativo di Busto Garolfo e Buguggiate – Società Cooperativa; and
- v) Terre Etrusche di Valdichiana e di Maremma - Credito Cooperativo – S. c..

On 22 December 2022 the following entities belonging to the Gruppo Bancario Cooperativo Iccrea have acceded, as Additional Sellers, to the Master Loans Purchase Agreement, the Warranty and Indemnity Agreement and the other relevant Transaction Documents:

- i) Banca di Credito Cooperativo di Roma – Società Cooperativa; and
- ii) Credito Padano Banca di Credito Cooperativo – Società Cooperativa.

On 10 August 2023 the following entities belonging to the Gruppo Bancario Cooperativo Iccrea have acceded, as Additional Sellers, to the Master Loans Purchase Agreement, the Warranty and Indemnity Agreement and the other relevant Transaction Documents:

- i) Banca di Credito Cooperativo della Calabria Ulteriore - Società Cooperativa;
- ii) Chianti Banca – Credito Cooperativo;
- iii) Banca Alpi Marittime Credito Cooperativo Carrù S.c.p.A.;
- iv) Banca di Credito Cooperativo di Colli Albani- Società Cooperativa;
- v) Banca di Credito Cooperativo di Bellegra - Società Cooperativa; and

vi) Rivierabanca - Credito Cooperativo di Rimini e Gradara.

On 9 February 2024 the following entities belonging to the Gruppo Bancario Cooperativo Iccrea have acceded, as Additional Sellers, to the Master Loans Purchase Agreement, the Warranty and Indemnity Agreement and the other relevant Transaction Documents:

- i) Banca di Credito Cooperativo Terra di Lavoro - S. Vincenzo De' Paoli - Società Cooperativa per Azioni;
- ii) Credito Cooperativo di Caravaggio Adda e Cremasco - Cassa Rurale – Soc. Coop.

On 8 May 2024 the following entities belonging to the Gruppo Bancario Cooperativo Iccrea have acceded, as Additional Sellers, to the Master Loans Purchase Agreement, the Warranty and Indemnity Agreement and the other relevant Transaction Documents:

- i) Banca di Pescaia e Cascina Credito Cooperativo - Società Cooperativa S.C.;
- ii) Credito Cooperativo Romagnolo – BCC di Cesena e Gatteo sc;
- iii) Banca Centropadana Credito Cooperativo - Società Cooperativa;
- iv) Banca del Piceno Credito Cooperativo Società Cooperativa.

On 5 March 2025 the following entities belonging to the Gruppo Bancario Cooperativo Iccrea have acceded, as Additional Sellers, to the Master Loans Purchase Agreement, the Warranty and Indemnity Agreement and the other relevant Transaction Documents:

- i) Banca di Credito Cooperativo di Alba, Langhe, Roero e del Canavese S.C.;
- ii) Banca Alta Toscana Credito Cooperativo Società Cooperativa;
- iii) Banca di Credito Cooperativo dell'Oglio e del Serio Società Cooperativa;
- iv) Banca di Credito Cooperativo di Pratola Peligna Società Cooperativa;
- v) Banca di Credito Cooperativo di Terra d'Otranto S.C.”

* * *

Under section headed “General Description of the Programme”, the paragraph entitled “Additional Servicers” on pages 14 - 15 of the Base Prospectus, is deleted and replaced by the following:

“Additional Servicers Any entity (other than the Servicers) belonging to the Gruppo Bancario Cooperativo Iccrea, which will be appointed as servicer in respect of the

Eligible Assets and Integration Assets sold by it to the Guarantor, and that, for such purpose, shall accede to the Master Servicing Agreement and the other relevant Transaction Documents.

On 25 May 2022 the following entities belonging to the Gruppo Bancario Cooperativo Iccrea have acceded, as Additional Servicers, to the Master Servicing Agreement and the other relevant Transaction Documents:

- i) Banca della Marca Credito Cooperativo - Società Cooperativa;
- ii) Banco Fiorentino - Mugello Impruneta Signa - Credito Cooperativo – Società Cooperativa;
- iii) Cassa Rurale ed Artigiana di Binasco - Credito Cooperativo Società Cooperativa;
- iv) Banca di Credito Cooperativo di Busto Garolfo e Buguggiate – Società Cooperativa;
- v) Terre Etrusche di Valdichiana e di Maremma Credito Cooperativo – S.c..

On 22 December 2022 the following entities belonging to the Gruppo Bancario Cooperativo Iccrea have acceded, as Additional Servicers, to the Master Servicing Agreement and the other relevant Transaction Documents:

- i) Banca di Credito Cooperativo di Roma – Società Cooperativa; and
- ii) Credito Padano Banca di Credito Cooperativo – Società Cooperativa.

On 10 August 2023 the following entities belonging to the Gruppo Bancario Cooperativo Iccrea have acceded, as Additional Servicers, to the Master Servicing Agreement and the other relevant Transaction Documents:

- i) Banca di Credito Cooperativo della Calabria Ulteriore - Società Cooperativa;
- ii) Chianti Banca – Credito Cooperativo;
- iii) Banca Alpi Marittime Credito Cooperativo Carrù S.c.p.A.;
- iv) Banca di Credito Cooperativo di Colli Albani- Società Cooperativa;
- v) Banca di Credito Cooperativo di Bellegra - Società Cooperativa; and
- vi) Rivierabanca - Credito Cooperativo di Rimini e Gradara.

On 9 February 2024 the following entities belonging to the Gruppo Bancario Cooperativo Iccrea have acceded, as Additional Servicers, to the Master Servicing Agreement and the other relevant Transaction Documents:

- i) Banca di Credito Cooperativo Terra di Lavoro - S. Vincenzo De'

Paoli - Società Cooperativa per Azioni;

- ii) Credito Cooperativo di Caravaggio Adda e Cremasco - Cassa Rurale – Soc. Coop.

On 8 May 2024 the following entities belonging to the Gruppo Bancario Cooperativo Iccrea have acceded, as Additional Servicers, to the Master Servicing Agreement and the other relevant Transaction Documents:

- i) Banca di Pescia e Cascina Credito Cooperativo - Società Cooperativa S.C.;
- ii) Credito Cooperativo Romagnolo – BCC di Cesena e Gatteo sc;
- iii) Banca Centropadana Credito Cooperativo - Società Cooperativa;
- iv) Banca del Piceno Credito Cooperativo Società Cooperativa.

On 5 March 2025 the following entities belonging to the Gruppo Bancario Cooperativo Iccrea have acceded, as Additional Servicers, to the Master Servicing Agreement and the other relevant Transaction Documents:

- i) Banca di Credito Cooperativo di Alba, Langhe, Roero e del Canavese S.C.;
- ii) Banca Alta Toscana Credito Cooperativo Società Cooperativa;
- iii) Banca di Credito Cooperativo dell'Oglio e del Serio Società Cooperativa;
- iv) Banca di Credito Cooperativo di Pratola Peligna Società Cooperativa;
- v) Banca di Credito Cooperativo di Terra d'Otranto S.C.”

INFORMATION INCORPORATED BY REFERENCE

Under the section of the Base Prospectus headed “Information incorporated by reference” on pages 75 – 77 of the Base Prospectus, the following paragraphs are inserted:

“

- the press release dated 26 March 2025 entitled “*BCC Iccrea Group: Approval of the draft 2024 financial statements. Update of Group Targets until 2027.*” (the “**26 March 2025 Press Release**”) (available at the following link: https://www.gruppobcciccrea.it/Documenti_GBI/ComunicatoStampa/Press%20Release_BCC%20Iccrea%20Group%20BP_26.3.25.pdf).

”

* * *

The information set out below supplements the section of the Base Prospectus entitled “Information incorporated by reference” on pages 75 – 77 therein.

The 26 March 2025 Press Release, which has been filed with the *Commission de Surveillance du Secteur Financier*, is incorporated by reference in, and forms part of, this Supplement and shall, by virtue of this Supplement, be deemed to be incorporated by reference in, and forms part of, the Base Prospectus.

Cross-reference list

26 March 2025 Press Release

Page Numbers

Whole document (pages 1 - 4)

Any information contained in or incorporated by reference which is not included in the cross-reference list above is not incorporated by reference and is either not relevant to investors or is covered elsewhere in this Base Prospectus and, for the avoidance of doubt, unless specifically incorporated by reference into this Base Prospectus, information contained on the website does not form part of this Base Prospectus.

THE SELLERS

Under section headed “The Sellers” on pages 181 – 210 of the Base Prospectus, the following paragraphs are added after the last paragraph of such section:

“Below is a list and description of the Additional Sellers belonging to the Gruppo Bancario Cooperativo Iccrea which acceded to the Programme on 5 March 2025:

- i) Banca di Credito Cooperativo di Alba, Langhe, Roero e del Canavese S.C.;
- ii) Banca Alta Toscana Credito Cooperativo Società Cooperativa;
- iii) Banca di Credito Cooperativo dell’Oglio e del Serio Società Cooperativa;
- iv) Banca di Credito Cooperativo di Pratola Peligna Società Cooperativa;
- v) Banca di Credito Cooperativo di Terra d'Otranto S.C.

Banca di Credito Cooperativo di Alba, Langhe, Roero e del Canavese S.C.

Banca di Credito Cooperativo di Alba, Langhe, Roero e del Canavese S.C. (“**Banca d’Alba credito cooperativo S.C.**”) is a bank incorporated under Italian law, registered with the Company Register of Cuneo with fiscal code 00236570040, participating entity in the VAT Group of the Gruppo Bancario Cooperativo Iccrea, VAT. reg. no. 15240741007 and enrolled with the Register of Banks under No 205.50 (ABI code 08530.8); the company belongs to the *Gruppo Bancario Cooperativo Iccrea* registered in the Register of Banking Groups.

Banca di Credito Cooperativo di Diano d’Alba was founded on 20/10/1895.

Banca di Credito Cooperativo di Diano d’Alba has incorporated on 02/10/1998 Banca di Credito Cooperativo di Gallo di Grinzane Cavour and Banca di Credito Cooperativo di Vezza d’Alba with change of company name in Banca di Credito Cooperativo di Alba, Langhe e Roero S.C..

Subsequent incorporations:

- 28/10/2001 incorporation of Banca di Credito Cooperativo del Savonese e Albenga scrl in as.;
- 23/05/2004 incorporation of Crieribanco Credito Cooperativo di Alessandria;
- 27/05/2012 Banca del Canavese Credito Cooperativo di Vische e del Verbano Cusio Ossola with change of company name in Banca di Credito Cooperativo di Rivarolo Canavese, Rivara ed enti territoriali locali-Riva Banca Società Cooperativa.

The bank has its registered office in Via Cavour, 4 Alba (CN) , Italy. Pursuant to Article 5 of its by-laws, the bank shall be in operation until 31/12/2050, subject to extension.

Main activities and future strategies

Banca d’Alba credito cooperativo S.C. is active in the areas of traditional banking as well as some innovative banking areas. The bank serves both private customers and businesses through its branches.

Moreover, the bank offers preferential rates on its members' loans, either for investment and/or other purposes.

Organisation

Banca d'Alba credito cooperativo S.C. 's operational structure is composed of a Board of Directors and a Board of Statutory Auditors.

The Board of Directors is composed as follows:

Board of Directors	
Tino Ernesto Cornaglia	Chairman
Pierpaolo Stra	Vice Chairman
Daniela Laura Balestra	Director
Giulio Bava	Director
Antonello Borlengo	Director
Matteo Bosco	Director
Sandra Busca	Director
Giovanni Cucco	Director
Margherita Fenoglio	Director
Federica Rosa	Director
Piercarlo Rossi	Director
Renata Siccardi	Director
Mario Viazzi	Director

The Board of Statutory Auditors is composed as follows:

Board of Statutory Auditors	
Maurizio Giacosa	Chairman
Michelangelo Bonardi	Auditor
Daniela Bordino	Auditor

Auditors

The auditing firm EY S.p.A. is appointed to audit the bank's annual financial statements up to the year ending 31 December 2027.

General Management

The General Manager of Banca d'Alba credito cooperativo S.C. is Enzo Cazzullo.

Share capital and shareholders

According to Article 20 of its by-Laws, Banca d'Alba credito cooperativo S.C. has issued and fully paid-up capital of Euro 45,138,162.96 consisting of 17,495,412 shares with nominal value of Euro 2.58 each. As of the date of this Prospectus, the bank has nr. 64,486 shareholders.

Banca Alta Toscana Credito Cooperativo Società Cooperativa

Banca Alta Toscana Credito Cooperativo Società Cooperativa (“**Banca Alta Toscana**”) is a bank incorporated under Italian law, registered with the Company Register of Pistoia with fiscal code 00138580477, participating entity in the VAT Group of the Gruppo Bancario Cooperativo Iccrea, VAT. reg. no. 15240741007 and enrolled with the Register of Banks under No 3348 (ABI code 8922); the company belongs to the *Gruppo Bancario Cooperativo Iccrea* registered in the Register of Banking Groups.

Banca Alta Toscana (formerly, Cassa Rurale di Prestiti di San Michele a Vignole) was founded in 12/10/1904. In July 2012, following the merger with Banca della Montagna Pistoiese – Maresca, the territorial presence was expanded by expanding operations in the Municipalities of Pistoia, San Marcello-Piteglio and Cutigliano-Abetone and the name became Banca di Credito Cooperativo di Vignole e della Montagna Pistoiese. On 1 July 2017, following a new merger by incorporation this time with Banca di Credito Cooperativo di Masiano, Banca Alta Toscana Credito Cooperativo Società Cooperativa was born, which, following the banking reform law passed in 2018, from 1 January 2019 joined the Iccrea Cooperative Banking Group based in Rome.

The bank has its registered office in Via IV Novembre 108 – 51039 Quarrata (PT), Italy. Pursuant to Article 5 of its by-laws, the bank shall be in operation until 31/12/2050, subject to extension.

Main activities and future strategies

Banca Alta Toscana is active in the areas of traditional banking as well as some innovative banking areas. The bank serves both private customers and businesses through its branches. Moreover, the bank offers preferential rates on its members’ loans, either for investment and/or other purposes.

Organisation

Banca Alta Toscana 's operational structure is composed of a Board of Directors and a Board of Statutory Auditors.

The Board of Directors is composed as follows:

Board of Directors	
Banci Alberto Vasco	Chairman
Pratesi Alessandro	Deputy Chairman
Brizzi Stefano	Vice Chairman
Bongi Sandra	Director
Cerboni Paolo	Director
Giovannelli Martina	Director
Leporatti Francesco	Director
Lombardi Paolo	Director
Marinozzi Michele	Director
Meoni Massimo	Director
Nesti Silvia	Director

The Board of Statutory Auditors is composed as follows:

Board of Statutory Auditors	
Sala Paolo	Chairman

Baronti Ivana	Auditor
Biancalani Paolo	Auditor

Auditors

The auditing firm EY S.p.A. is appointed to audit the bank's annual financial statements up to the year ending 31 December 2027.

General Management

The General Manager of Banca Alta Toscana is Tiziano Caporali.

Share capital and shareholders

According to Article 20 of its by-Laws, Banca Alta Toscana has issued and fully paid-up capital of Euro 12,416,513.16 consisting of 2,406,301 shares with nominal value of Euro 5.16 each. As of the date of this Prospectus, the bank has nr. 11,193 shareholders.

Banca di Credito Cooperativo dell'Oglio e del Serio società cooperativa

Banca di Credito Cooperativo dell'Oglio e del Serio società cooperativa ("**BCC Oglio e Serio**") is a bank incorporated under Italian law, registered with the Company Register of Bergamo (Italy) with fiscal code 02249360161, participating entity in the VAT Group of the Gruppo Bancario Cooperativo Iccrea, VAT. reg. no. 15240741007 and enrolled with the Register of Banks under No 08514 (ABI code 08514); the company belongs to the *Gruppo Bancario Cooperativo Iccrea* registered in the Register of Banking Groups.

BCC Oglio e Serio was founded on 06/28/1993, with the name of Banca di Credito Cooperativo di Calcio e di Covo s.c., by the merger of two banks: Banca di Credito Cooperativo di Calcio and Banca di Credito Cooperativo di Covo. BCC Oglio e Serio incorporated on 07/19/2008 the PMI Bank and on 06/24/2015 Banca di Credito Cooperativo di Ghisalba, assuming its current name of BCC Oglio e Serio.

The bank has its registered office in via Papa Giovanni XXIII n. 51 - 24054 - Calcio (Bergamo), Italy. Pursuant to Article 5 of its by-laws, the bank shall be in operation until 31 December 2050, subject to extension.

Main activities and future strategies

BCC Oglio e Serio is active in the areas of traditional banking as well as some innovative banking areas. The bank serves both private customers and businesses through its branches. Moreover, the bank offers preferential rates on its members' loans, either for investment and/or other purposes.

Organisation

BCC Oglio e Serio's operational structure is composed of a Board of Directors and a Board of Statutory Auditors.

The Board of Directors is composed as follows:

Board of Directors

Roberto Ottoboni	Chairman
Barbara Manzoni	Vice Chairman
Luigi Allevi	Director
Gloria Giuseppina Barbera	Director
Larry Barnabò	Director
Cesare Bonacina	Director
Giacomino Brignoli	Director
Eva Maria Silvia Maltecca	Director
Mirko Rossi	Director

The Board of Statutory Auditors is composed as follows:

Board of Statutory Auditors	
Giuliano Ambrosini	Chairman
Livia Anna Schivardi	Auditor
Milena Bruna Fontana	Auditor

Auditors

The auditing firm EY S.p.A. is appointed to audit the bank's annual financial statements up to the year ending 31 December 2027.

General Management

The General Manager of BCC Oglio e Serio is Maria Cristina Brambilla.

Share capital and shareholders

According to Article 20 of its by-Laws, as of 31 December 2024, BCC Oglio e Serio has issued and fully paid-up capital of Euro 9,818,803.78 consisting of 380,279 shares with nominal value of Euro 25.82 each. As of the date of this Prospectus, the bank has nr. 8,917 shareholders.

Banca di Credito Cooperativo di Pratola Peligna Società Cooperativa

Banca di Credito Cooperativo di Pratola Peligna Società Cooperativa (“**BCC DI PRATOLA PELIGNA**”) is a bank incorporated under Italian law, registered with the Company Register of Sulmonawith fiscal code 00092420660, participating entity in the VAT Group of the Gruppo Bancario Cooperativo Iccrea, VAT. reg. no. 15240741007 and enrolled with the Register of Banks under No 854 (ABI code 08747); the company belongs to the *Gruppo Bancario Cooperativo Iccrea* registered in the Register of Banking Groups.

BCC DI PRATOLA PELIGNA was founded on 27/07/1919.

The bank has its registered office in VIA GRAMSCI, 136/138 - 67035 PRATOLA PELIGNA (AQ), Italy. Pursuant to Article 5 of its by-laws, the bank shall be in operation until 31/12/2050, subject to extension.

Main activities and future strategies

BCC DI PRATOLA PELIGNA is active in the areas of traditional banking as well as some innovative banking areas. The bank serves both private customers and businesses through its branches. Moreover, the bank offers preferential rates on its members' loans, either for investment and/or other purposes.

Organisation

BCC DI PRATOLA PELIGNA 's operational structure is composed of a Board of Directors and a Board of Statutory Auditors.

The Board of Directors is composed as follows:

Board of Directors	
Alessandro Margiotta	Chairman
Augusto Soprano	Vice Chairman
Alberto Libero Panella	Director
Alessandra Fabrizi	Director
Stefano Di Mascio	Director
Riccardo Santacroce	Director
Franca Palombizio	Director

The Board of Statutory Auditors is composed as follows:

Board of Statutory Auditors	
Lodovico Presutti	Chairman
Mimmo Di Benedetto	Auditor
Alessandra Modestina Di Nino	Auditor

Auditors

The auditing firm EY S.p.A. is appointed to audit the bank's annual financial statements up to the year ending 31 December 2027.

General Management

The General Manager of BCC DI PRATOLA PELIGNA is Silvio Lancione.

Share capital and shareholders

As per the financial statements for the year 2023, approved by the shareholders' meeting, BCC DI PRATOLA PELIGNA has issued and fully paid-up capital of Euro 21,000 consisting of 6,943 shares with nominal value of Euro 3.09 each. As of the date of this Prospectus, the bank has nr. 2,162 shareholders.

Banca di Credito Cooperativo di Terra d'Otranto S.C.

Banca di Credito Cooperativo di Terra d'Otranto S.C. ("**BCC DI TERRA D'OTRANTO S.C.**") is a bank incorporated under Italian law, registered with the Company Register of Lecce (IT) with fiscal code 00198480758, participating entity in the VAT Group of the Gruppo Bancario Cooperativo Iccrea, VAT. reg. no. 15240741007 and enrolled with the Register of Banks under No 08445-16 (ABI code 08445); the company belongs to the *Gruppo Bancario Cooperativo Iccrea* registered in the Register of Banking Groups.

BCC DI TERRA D'OTRANTO S.C. was founded on 22/12 /1994.

The bank has its registered office in Via C. Battisti, 27 73041 Carmiano (LE), Italy. Pursuant to Article 5 of its by-laws, the bank shall be in operation until 31.12.2050, subject to extension.

Main activities and future strategies

BCC DI TERRA D'OTRANTO S.C. is active in the areas of traditional banking as well as some innovative banking areas. The bank serves both private customers and businesses through its branches. Moreover, the bank offers preferential rates on its members' loans, either for investment and/or other purposes.

Organisation

BCC DI TERRA D'OTRANTO S.C.'s operational structure is composed of a Board of Directors and a Board of Statutory Auditors.

The Board of Directors is composed as follows:

Board of Directors	
Mele Umberto	Chairman
Petrelli Ezio Ascanio	Deputy Vice Chairman
Potì Carlo	Vice Chairman
Potì Giuseppe Franco	Director
Petrachi Simona Fabiola	Director
Marino Massimiliano	Director
Sozzo Maurizio	Director

The Board of Statutory Auditors is composed as follows:

Board of Statutory Auditors	
Montinaro Luigi	Chairman
Gloria Carla	Auditor
Maggi Salvatore	Auditor

Auditors

The auditing firm E.Y. S.p.A. is appointed to audit the bank's annual financial statements up to the year ending 31 December 2027.

General Management

The General Manager of BCC DI TERRA D'OTRANTO S.C. is Giovanni Ciccarese.

Share capital and shareholders

According to Article 20 of its by-Laws, BCC DI TERRA D'OTRANTO S.C. has issued and fully paid-up capital of Euro 1,085,838 consisting of 41,763 shares with nominal value of Euro 26 each. As of the date of this Prospectus, the bank has nr. 2,125 shareholders.”

OVERVIEW OF THE TRANSACTION DOCUMENTS

Under section headed “Overview of the Transaction Documents”, the paragraph entitled “Accession to the Programme by Additional Sellers” on pages 227 – 228 of the Base Prospectus, is deleted and replaced by the following:

“On 25 May 2022, Banca della Marca Credito Cooperativo – Società Cooperativa, Banco Fiorentino – Mugello Impruneta Signa – Credito Cooperativo – Società Cooperativa, Cassa Rurale ed Artigiana di Binasco – Credito Cooperativo Società Cooperativa, Banca di Credito Cooperativo di Busto Garolfo e Buguggiate – Società Cooperativa, Terre Etrusche di Valdichiana e di Maremma – Credito Cooperativo – S.c., have acceded to the following transaction documents, as Additional Sellers, Additional Servicers and Subordinated Loan Providers:

- i) the Master Loans Purchase Agreement,
- ii) the Master Servicing Agreement,
- iii) the Warranty and Indemnity Agreement,
- iv) the Cash Allocation, Management and Payments Agreement,
- v) the Programme Agreement,
- vi) the Cover Pool Management Agreement,
- vii) the Intercreditor Agreement,
- viii) the Deed of Pledge,
- ix) the Master Definitions Agreement.

On 25 May 2022, each Additional Seller indicated above has entered into with the Guarantor a Subordinated Loan Agreement.

On 22 December 2022, each of Banco di Credito Cooperativo di Roma – Società Cooperativa and Credito Padano Banca di Credito Cooperativo – Società Cooperativa has acceded to the same transaction documents referred to above, as Additional Sellers and Additional Servicers, and has entered into with the Guarantor a Subordinated Loan Agreement as Subordinated Loan Providers.

On 10 August 2023, Banca di Credito Cooperativo della Calabria Ulteriore – Società Cooperativa, Chianti Banca – Credito Cooperativo, Banca Alpi Marittime Credito Cooperativo Carrù S.c.p.A., Banca di Credito Cooperativo di Colli Albani- Società Cooperativa, Banca di Credito Cooperativo di Bellegra – Società Cooperativa, Rivierabanca – Credito Cooperativo di Rimini e Gradara has acceded to the same transaction documents referred to above, as Additional Sellers and Additional Servicers, and has entered into with the Guarantor a Subordinated Loan Agreement as Subordinated Loan Providers.

On 9 February 2024, each of Banca di Credito Cooperativo Terra di Lavoro – S. Vincenzo De’ Paoli – Società Cooperativa per Azioni, Credito Cooperativo di Caravaggio Adda e Cremasco – Cassa Rurale – Soc. Coop. has acceded to the same transaction documents referred to above, as Additional Sellers and Additional Servicers, and has entered into with the Guarantor a Subordinated Loan Agreement as Subordinated Loan Providers.

On 8 May 2024, each of Banca di Pescia e Cascina Credito Cooperativo – Società Cooperativa S.C., Credito Cooperativo Romagnolo – BCC di Cesena e Gatteo sc, Banca Centropadana Credito Cooperativo - Società Cooperativa and Banca del Piceno Credito Cooperativo Società Cooperativa has acceded to the same transaction documents referred to above, as Additional Sellers and Additional Servicers, and has entered into with the Guarantor a Subordinated Loan Agreement as Subordinated Loan Providers.

On 5 March 2025, each of Banca di Credito Cooperativo di Alba, Langhe, Roero e del Canavese S.C., Banca Alta Toscana Credito Cooperativo Società Cooperativa, Banca di Credito Cooperativo dell'Oglio e del Serio Società Cooperativa, Banca di Credito Cooperativo di Pratola Peligna Società Cooperativa and Banca di Credito Cooperativo di Terra d'Otranto S.C. has acceded to the same transaction documents referred to above, as Additional Sellers and Additional Servicers, and has entered into with the Guarantor a Subordinated Loan Agreement as Subordinated Loan Providers.

For a description of the main provisions of the Subordinated Loan Agreement, please see paragraph “*Subordinated Loan Agreement.*”

LAST PAGE

On the last page of the Base Prospectus, the paragraph entitled “The Sellers” on page 301 of the Base Prospectus is deleted and replaced by the following:

“THE SELLERS

<i>Banca Centro - Credito Cooperativo Toscana - Umbria Società Cooperativa</i>	<i>Credito Cooperativo Ravennate, Forlivese e Imolese - Società Cooperativa</i>	<i>Credito Cooperativo Friuli (Abbreviato Credifriuli) – Società Cooperativa</i>
<i>Banca di Credito Cooperativo di Milano - Società Cooperativa</i>	<i>Banca di Credito Cooperativo Venezia Giulia – Società Cooperativa (formerly, Banca di Credito Cooperativo di Staranzano e Villesse – Società Cooperativa)</i>	<i>BCC Veneta - Credito Cooperativo - Società Cooperativa (formerly, Banca Patavina Credito Cooperativo di Sant' Elena e Piove Di Sacco - Società Cooperativa)</i>
<i>Centromarca Banca - Credito Cooperativo di Treviso e Venezia</i>	<i>Banca della Marca Credito Cooperativo - Società Cooperativa</i>	<i>Emil Banca - Credito Cooperativo - Società Cooperativa</i>
<i>Banco Fiorentino - Mugello Impruneta Signa - Credito Cooperativo – Società Cooperativa</i>	<i>Cassa Rurale ed Artigiana di Binasco - Credito Cooperativo Società Cooperativa</i>	<i>Banca di Credito Cooperativo di Busto Garolfo e Buguggiate - Società Cooperativa</i>
<i>Banca di Credito Cooperativo di Roma – Società Cooperativa</i>	<i>Terre Etrusche di Valdichiana e di Maremma - Credito Cooperativo – S.c.</i>	<i>Credito Padano Banca di Credito Cooperativo – Società Cooperativa</i>
<i>Banca Alpi Marittime Credito Cooperativo Carrù S.c.p.A.</i>	<i>Banca di Credito Cooperativo di Colli Albani- Società Cooperativa</i>	<i>Banca di Credito Cooperativo di Bellegra - Società Cooperativa</i>
<i>Banca di Credito Cooperativo della Calabria Ulteriore - Società Cooperativa</i>	<i>Rivierabanca - Credito Cooperativo di Rimini e Gradara</i>	<i>Chianti Banca – Credito Cooperativo S.c.</i>
<i>Banca di Credito Cooperativo Terra di Lavoro - S. Vincenzo De' Paoli - Società Cooperativa per Azioni</i>	<i>Credito Cooperativo di Caravaggio Adda e Cremasco - Cassa Rurale – Soc. Coop.</i>	<i>Banca di Pescia e Cascina Credito Cooperativo - Società Cooperativa S.C.</i>

*Credito Cooperativo
Romagnolo – BCC di Cesena e
Gatteo sc*

*Banca Centropadana Credito
Cooperativo- Società
Cooperativa*

*Banca del Piceno Credito
Cooperativo Società
Cooperativa”*

*Banca di Credito Cooperativo
di Alba, Langhe, Roero e del
Canavese S.C.*

*Banca Alta Toscana Credito
Cooperativo Società
Cooperativa*

*Banca di Credito Cooperativo
dell’Oglio e del Serio Società
Cooperativa*

*Banca di Credito Cooperativo
di Pratola Peligna Società
Cooperativa*

*Banca di Credito Cooperativo
di Terra d’Otranto S.C.*