SUPPLEMENT DATED 16 JULY 2026

TO THE BASE PROSPECTUS DATED 27 AUGUST 2025

ICCREA Banca S.p.A.

(*incorporated with limited liability as a società per azioni under the laws of the Republic of Italy*)

Euro 10,000,000,000 Covered Bond (*Obbligazioni Bancarie Garantite*) Programme

unconditionally and irrevocably guaranteed as to payments of interest and principal by

Iccrea Covered Bond S.r.l.

(*incorporated as a limited liability company under the laws of the Republic of Italy and registered at the Companies' Registry of Rome under registration number 15231571009*)

This supplement (the "**Supplement**") constitutes a supplement to the base prospectus dated 27 August 2025, as amended and supplemented by the first supplement on 16 February 2026, by the second supplement on 7 April 2026 and by the third supplement on 29 May 2026 (the "**Base Prospectus**"), for the purposes of Article 23, paragraph 1, of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**").

This Supplement constitutes a supplement to, and should be read in conjunction with, the Base Prospectus.

Capitalized terms used in this Supplement and not otherwise defined herein, shall have the same meaning ascribed to them in the Base Prospectus.

The Issuer accepts responsibility for the information contained in this Supplement. To the best of the knowledge of the Issuer (having taken all reasonable care to ensure that such is the case), the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

This Supplement has been approved by the *Commission de Surveillance du Secteur Financier* ("**CSSF**"), which is the Luxembourg competent authority for the purposes of the Prospectus Regulation.

In addition, the Issuer has requested that the CSSF send a certificate of approval pursuant to Article 25 of the Prospectus Regulation, together with a copy of this Supplement, to the competent authorities in Italy.

The purpose of this Supplement is to update (a) the following sections of the Base Prospectus (i) "*General Description of the Programme*"; (ii) "*Documents incorporated by reference*"; (iii) "*The Sellers*"; (iv) "*Overview of the Transaction Documents*"; and (b) the last page of the Base Prospectus.

Save as disclosed in this Supplement, there has been no other significant new factor and there are no material mistakes or inaccuracies relating to information included in the Base Prospectus which is capable of affecting the assessment of Covered Bonds issued under the Programme since the publication of the Base Prospectus. To the extent that there is any inconsistency between (i) any statement in this Supplement and (ii) any statement in the Base Prospectus, the statements in this Supplement will prevail.

Copies of this Supplement and the document incorporated by reference may be inspected during normal business hours at the specified office of the Luxembourg Listing Agent. In addition such documents will be available, without charge, on the website of the Luxembourg Stock Exchange (www.luxse.com).

The date of this Supplement is 16 July 2026.

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GENERAL DESCRIPTION OF THE PROGRAMME

Under section headed "General Description of the Programme", the paragraph entitled "Additional Sellers" on pages 13 - 15 of the Base Prospectus, is deleted and replaced by the following:

"**Additional Sellers**

Any entity (other than the Initial Sellers) belonging to the Gruppo Bancario Cooperativo Iccrea, including ICCREA Banca, which will sell Eligible Assets and/or Integration Assets and/or Liquid Assets to the Guarantor, subject to satisfaction of certain conditions, and that, for such purpose, shall accede to the Master Loans Purchase Agreement, the Warranty and Indemnity Agreement and to the other relevant Transaction Documents.

On 25 May 2022 the following entities belonging to the Gruppo Bancario Cooperativo Iccrea have acceded, as Additional Sellers, to the Master Loans Purchase Agreement, the Warranty and Indemnity Agreement and the other relevant Transaction Documents:

i) Banca della Marca Credito Cooperativo - Società Cooperativa;

ii) Banco Fiorentino - Mugello Impruneta Signa - Credito Cooperativo – Società Cooperativa;

iii) Cassa Rurale ed Artigiana di Binasco - Credito Cooperativo Società Cooperativa;

iv) Banca di Credito Cooperativo di Busto Garolfo e Buguggiate – Società Cooperativa; and

v) Terre Etrusche di Valdichiana e di Maremma - Credito Cooperativo – S. c.

On 22 December 2022 the following entities belonging to the Gruppo Bancario Cooperativo Iccrea have acceded, as Additional Sellers, to the Master Loans Purchase Agreement, the Warranty and Indemnity Agreement and the other relevant Transaction Documents:

i) Banca di Credito Cooperativo di Roma – Società Cooperativa; and

ii) Credito Padano Banca di Credito Cooperativo – Società Cooperativa,

On 10 August 2023 the following entities belonging to the Gruppo Bancario Cooperativo Iccrea have acceded, as Additional Sellers, to the Master Loans Purchase Agreement, the Warranty and Indemnity Agreement and the other relevant Transaction Documents:

i) Banca di Credito Cooperativo della Calabria Ulteriore - Società Cooperativa;

ii) Chianti Banca – Credito Cooperativo;

iii) Banca Alpi Marittime Credito Cooperativo Carrù S.c.p.A.;

iv) Banca di Credito Cooperativo di Colli Albani- Società Cooperativa;

v) Banca di Credito Cooperativo di Bellegra - Società Cooperativa; and

vi) Rivierabanca - Credito Cooperativo di Rimini e Gradara.

On 9 February 2024 the following entities belonging to the Gruppo Bancario Cooperativo Iccrea have acceded, as Additional Sellers, to the Master Loans Purchase Agreement, the Warranty and Indemnity Agreement and the other relevant Transaction Documents:

i) Banca di Credito Cooperativo Terra di Lavoro - S. Vincenzo De' Paoli -

Società Cooperativa per Azioni;

ii) Credito Cooperativo di Caravaggio Adda e Cremasco - Cassa Rurale – Soc. Coop.

On 8 May 2024 the following entities belonging to the Gruppo Bancario Cooperativo Iccrea have acceded, as Additional Sellers, to the Master Loans Purchase Agreement, the Warranty and Indemnity Agreement and the other relevant Transaction Documents:

i) Banca di Pescia e Cascina Credito Cooperativo - Società Cooperativa S.C.;

ii) Credito Cooperativo Romagnolo – BCC di Cesena e Gatteo sc;

iii) Banca Centropadana Credito Cooperativo - Società Cooperativa;

iv) Banca del Piceno Credito Cooperativo Società Cooperativa.

On 5 March 2025 the following entities belonging to the Gruppo Bancario Cooperativo Iccrea have acceded, as Additional Sellers, to the Master Loans Purchase Agreement, the Warranty and Indemnity Agreement and the other relevant Transaction Documents:

i) Banca di Credito Cooperativo di Alba, Langhe, Roero e del Canavese S.C.;

ii) Banca Alta Toscana Credito Cooperativo Società Cooperativa;

iii) Banca di Credito Cooperativo dell’Oglio e del Serio Società Cooperativa;

iv) Banca di Credito Cooperativo di Pratola Peligna Società Cooperativa;

v) Banca di Credito Cooperativo di Terra d’Otranto S.C.

On 9 July 2025 Banca Don Rizzo Credito Cooperativo della Sicilia Occidentale Società Cooperativa belonging to the Gruppo Bancario Cooperativo Iccrea has acceded, as Additional Seller, to the Master Loans Purchase Agreement, the Warranty and Indemnity Agreement and the other relevant Transaction Documents.

On 10 February 2026 Banca di Credito Cooperativo di Fano - Societa' Cooperativa belonging to the Gruppo Bancario Cooperativo Iccrea has acceded, as Additional Seller, to the Master Loans Purchase Agreement, the Warranty and Indemnity Agreement and the other relevant Transaction Documents.

On 18 June 2026 Banca di Credito Cooperativo di Ancona e Falconara Marittima Credito Cooperativo - Società Cooperativa belonging to the Gruppo Bancario Cooperativo Iccrea has acceded, as Additional Seller, to the Master Loans Purchase Agreement, the Warranty and Indemnity Agreement and the other relevant Transaction Documents.

(jointly, the “**Additional Sellers**” and together with the Initial Sellers, the “**Sellers**”).”

* * *

Under section headed "General Description of the Programme", the paragraph entitled "Additional Servicers" on pages 16 - 17 of the Base Prospectus, is deleted and replaced by the following:

"**Additional Servicers**

Any Additional Seller which will be appointed as servicer in respect of the Eligible Assets, the Integration Assets and/or the Liquid Assets sold by it to the Guarantor, and that, for such purpose, shall accede to the Master Servicing Agreement and the other relevant Transaction Documents.

On 25 May 2022 the following entities belonging to the Gruppo Bancario Cooperativo Iccrea have acceded, as Additional Servicers, to the Master Servicing Agreement and the other relevant Transaction Documents:

i) Banca della Marca Credito Cooperativo – Società Cooperativa;

ii) Banco Fiorentino – Mugello Impruneta Signa – Credito Cooperativo – Società Cooperativa;

iii) Cassa Rurale ed Artigiana di Binasco – Credito Cooperativo Società Cooperativa;

iv) Banca di Credito Cooperativo di Busto Garolfo e Buguggiate – Società Cooperativa; and

v) Terre Etrusche di Valdichiana e di Maremma Credito Cooperativo – S.c..

On 22 December 2022 the following entities belonging to the Gruppo Bancario Cooperativo Iccrea have acceded, as Additional Servicers, to the Master Servicing Agreement and the other relevant Transaction Documents:

i) Banca di Credito Cooperativo di Roma – Società Cooperativa; and

ii) Credito Padano Banca di Credito Cooperativo – Società Cooperativa.

On 10 August 2023 the following entities belonging to the Gruppo Bancario Cooperativo Iccrea have acceded, as Additional Servicers, to the Master Servicing Agreement and the other relevant Transaction Documents:

i) Banca di Credito Cooperativo della Calabria Ulteriore – Società Cooperativa;

ii) Chianti Banca – Credito Cooperativo;

iii) Banca Alpi Marittime Credito Cooperativo Carrù S.c.p.A.;

iv) Banca di Credito Cooperativo di Colli Albani- Società Cooperativa;

v) Banca di Credito Cooperativo di Bellegra – Società Cooperativa; and

vi) Rivierabanca – Credito Cooperativo di Rimini e Gradara.

On 9 February 2024 the following entities belonging to the Gruppo Bancario Cooperativo Iccrea have acceded, as Additional Servicers, to the Master Loans Purchase Agreement, the Warranty and Indemnity Agreement and the other relevant Transaction Documents:

i) Banca di Credito Cooperativo Terra di Lavoro – S. Vincenzo De' Paoli – Società Cooperativa per Azioni;

ii) Credito Cooperativo di Caravaggio Adda e Cremasco – Cassa Rurale – Soc. Coop.

On 8 May 2024 the following entities belonging to the Gruppo Bancario

Cooperativo Iccrea have acceded, as Additional Servicers, to the Master Loans Purchase Agreement, the Warranty and Indemnity Agreement and the other relevant Transaction Documents:

i) Banca di Pescia e Cascina Credito Cooperativo – Società Cooperativa S.C.;

ii) Credito Cooperativo Romagnolo – BCC di Cesena e Gatteo sc;

iii) Banca Centropadana Credito Cooperativo – Società Cooperativa;

iv) Banca del Piceno Credito Cooperativo Società Cooperativa.

On 5 March 2025 the following entities belonging to the Gruppo Bancario Cooperativo Iccrea have acceded, as Additional Servicers, to the Master Servicing Agreement and the other relevant Transaction Documents:

i) Banca di Credito Cooperativo di Alba, Langhe, Roero e del Canavese S.C.;

ii) Banca Alta Toscana Credito Cooperativo Società Cooperativa;

iii) Banca di Credito Cooperativo dell'Oglio e del Serio Società Cooperativa;

iv) Banca di Credito Cooperativo di Pratola Peligna Società Cooperativa;

v) Banca di Credito Cooperativo di Terra d'Otranto S.C.

On 9 July 2025 Banca Don Rizzo Credito Cooperativo della Sicilia Occidentale Società Cooperativa belonging to the Gruppo Bancario Cooperativo Iccrea has acceded, as Additional Servicer, to the Master Servicing Agreement and the other relevant Transaction Documents.

On 10 February 2026 Banca di Credito Cooperativo di Fano - Societa' Cooperativa belonging to the Gruppo Bancario Cooperativo Iccrea has acceded, as Additional Servicer, to the Master Servicing Agreement and the other relevant Transaction Documents.

On 18 June 2026 Banca di Credito Cooperativo di Ancona e Falconara Marittima Credito Cooperativo - Società Cooperativa belonging to the Gruppo Bancario Cooperativo Iccrea has acceded, as Additional Servicer, to the Master Servicing Agreement and the other relevant Transaction Documents."

DOCUMENTS INCORPORATED BY REFERENCE

Under section of the Base Prospectus headed "Documents incorporated by reference" on page 78 of the Base Prospectus, the following paragraph is inserted:

"

- the press release dated 22 June 2026 entitled "*BNP Paribas Cardif increases its stake in BCC Vita to 70% and extends its partnership with BCC Iccrea Group for life insurance in Italy to 2039*" (the "**22 June 2026 Press Release**"), available at the following link: https://www.gruppobcciccrea.it/Documenti_GBI/ComunicatoStampa/PR_BCC%20Vita%20Cardif%20Iccrea%2022.6.26%20ENG.pdf.

"

* * *

The information set out below supplements the section of the Base Prospectus entitled "Documents incorporated by reference" on pages 79 – 80 therein.

The 22 June 2026 Press Release, which has been filed with the *Commission de Surveillance du Secteur Financier*, is incorporated by reference in, and forms part of, this Supplement and shall, by virtue of this Supplement, be deemed to be incorporated by reference in, and forms part of, the Base Prospectus.

Cross-reference list

	Page Numbers
22 June 2026 Press Release	Whole document (pages 1-2)

Any information contained in or incorporated by reference in any of the documents specified above which is not included in the cross-reference list in this Base Prospectus is not incorporated by reference and is either not relevant to investors or is covered elsewhere in this Base Prospectus and, for the avoidance of doubt, unless specifically incorporated by reference into this Base Prospectus, information contained on the website does not form part of this Base Prospectus.

THE SELLERS

Under section headed "The Sellers" on pages 186 – 223 of the Base Prospectus, the following paragraph is added after the last paragraph of such section:

"Below is a description of Banca di Ancona e Falconara Marittima Credito Cooperativo - Società Cooperativa belonging to the Gruppo Bancario Cooperativo Iccrea which acceded to the Programme on 18 June 2026.

Banca di Ancona e Falconara Marittima Credito Cooperativo - Società Cooperativa

Banca di Ancona e Falconara Marittima Credito Cooperativo - Società Cooperativa ("**BCC Ancona e Falconara Marittima**") is a bank incorporated under Italian law, registered with the Company Register of Ancona with fiscal code 00982770422, participating entity in the VAT Group of the Gruppo Bancario Cooperativo Iccrea, VAT. reg. no. 15240741007 and enrolled with the Register of Banks under No 4957.70 (ABI code 8086); the company belongs to the *Gruppo Bancario Cooperativo Iccrea* registered in the Register of Banking Groups.

BCC Ancona e Falconara Marittima was founded in 05/10/1985.
The bank has its registered office in via dell'Agricoltura, 1 - 60127 Ancona, Italy. Pursuant to Article 5 of its by-laws, the bank shall be in operation until 31/12/2050, subject to extension.

Main activities and future strategies

BCC Ancona e Falconara Marittima is active in the areas of traditional banking as well as some innovative banking areas. The bank serves both private customers and businesses through its branches. Moreover, the bank offers preferential rates on its members' loans, either for investment and/or other purposes.

Organisation

BCC Ancona e Falconara Marittima's operational structure is composed of a Board of Directors and a Board of Statutory Auditors.

The Board of Directors is composed as follows:

Board of Directors	
Catana Vallemani Camillo	Chairman
Bellucci Alberto	Vice Chairman
Merletti Francesco	Director

The Board of Statutory Auditors is composed as follows:

Board of Statutory Auditors	
Mariotti Corrado	Chairman
Gitto Antonio	Auditor
Spaccapaniccia Serenella	Auditor

Auditors

The auditing firm Ernest & Young S.p.A. is appointed to audit the bank's annual financial statements up to the year ending 31 December 2027.

General Management

The General Manager of BCC Ancona e Falconara Marittima is Francesco Merletti.

Share capital and shareholders

According to Article 20 of its by-Laws, BCC Ancona e Falconara Marittima has issued and fully paid-up capital of Euro 2,661,930.48 consisting of 515,878 shares with nominal value of Euro 5.16 each. As of the date of this Prospectus, the bank has no. 4,668 shareholders.

OVERVIEW OF THE TRANSACTION DOCUMENTS

Under section headed "Overview of the Transaction Documents", the paragraph entitled "Accession to the Programme by Additional Sellers" on pages 240 – 241 of the Base Prospectus, is deleted and replaced by the following:

"On 25 May 2022, Banca della Marca Credito Cooperativo - Società Cooperativa, Banco Fiorentino - Mugello Impruneta Signa - Credito Cooperativo – Società Cooperativa, Cassa Rurale ed Artigiana di Binasco - Credito Cooperativo Società Cooperativa, Banca di Credito Cooperativo di Busto Garolfo e Buguggiate – Società Cooperativa, Terre Etrusche di Valdichiana e di Maremma - Credito Cooperativo – S.c., have acceded to the following transaction documents, as Additional Sellers, Additional Servicers and Subordinated Loan Providers:

i) the Master Loans Purchase Agreement,

ii) the Master Servicing Agreement,

iii) the Warranty and Indemnity Agreement,

iv) the Cash Allocation, Management and Payments Agreement,

v) the Programme Agreement,

vi) the Cover Pool Management Agreement,

vii) the Intercreditor Agreement,

viii) the Deed of Pledge,

ix) the Master Definitions Agreement.

On 25 May 2022, each Additional Seller indicated above has entered into with the Guarantor a Subordinated Loan Agreement.

On 22 December 2022, each of Banco di Credito Cooperativo di Roma – Società Cooperativa and Credito Padano Banca di Credito Cooperativo – Società Cooperativa has acceded to the same transaction documents referred to above, as Additional Sellers and Additional Servicers, and has entered into with the Guarantor a Subordinated Loan Agreement as Subordinated Loan Providers.

On 10 August 2023, Banca di Credito Cooperativo della Calabria Ulteriore – Società Cooperativa, Chianti Banca – Credito Cooperativo, Banca Alpi Marittime Credito Cooperativo Carrù S.c.p.A., Banca di Credito Cooperativo di Colli Albani- Società Cooperativa, Banca di Credito Cooperativo di Bellegra – Società Cooperativa, Rivierabanca – Credito Cooperativo di Rimini e Gradara has acceded to the same transaction documents referred to above, as Additional Sellers and Additional Servicers, and has entered into with the Guarantor a Subordinated Loan Agreement as Subordinated Loan Providers.

On 9 February 2024, each of Banca di Credito Cooperativo Terra di Lavoro – S. Vincenzo De' Paoli – Società Cooperativa per Azioni, Credito Cooperativo di Caravaggio Adda e Cremasco – Cassa Rurale – Soc. Coop. has acceded to the same transaction documents referred to above, as Additional Sellers and Additional Servicers, and has entered into with the Guarantor a Subordinated Loan Agreement as Subordinated Loan Providers.

On 8 May 2024, each of Banca di Pescia e Cascina Credito Cooperativo – Società Cooperativa S.C., Credito Cooperativo Romagnolo – BCC di Cesena e Gatteo sc, Banca Centropadana Credito Cooperativo - Società Cooperativa and Banca del Piceno Credito Cooperativo Società Cooperativa has acceded to the same transaction documents referred to above, as Additional Sellers and Additional Servicers, and has entered into with the Guarantor a Subordinated Loan Agreement as Subordinated Loan Providers.

On 5 March 2025, each of Banca di Credito Cooperativo di Alba, Langhe, Roero e del Canavese S.C., Banca Alta Toscana Credito Cooperativo Società Cooperativa, Banca di Credito Cooperativo dell'Oglio e del Serio Società Cooperativa, Banca di Credito Cooperativo di Pratola Peligna Società Cooperativa and Banca di Credito Cooperativo di Terra d'Otranto S.C. has acceded to the same transaction documents referred to above, as Additional Sellers and Additional Servicers, and has entered into with the Guarantor a Subordinated Loan Agreement as Subordinated Loan Providers.

On 9 July 2025, Banca Don Rizzo Credito Cooperativo della Sicilia Occidentale Società Cooperativa has acceded to the same transaction documents referred to above, as Additional Sellers and Additional Servicers, and has entered into with the Guarantor a Subordinated Loan Agreement as Subordinated Loan Providers.

On 10 February 2026, Banca di Credito Cooperativo di Fano - Societa' Cooperativa has acceded to the same transaction documents referred to above, as Additional Sellers and Additional Servicers, and has entered into with the Guarantor a Subordinated Loan Agreement as Subordinated Loan Providers.

On 18 June 2026, Banca di Credito Cooperativo di Ancona e Falconara Marittima Credito Cooperativo - Società Cooperativa has acceded to the same transaction documents referred to above, as Additional Sellers and Additional Servicers, and has entered into with the Guarantor a Subordinated Loan Agreement as Subordinated Loan Provider.

For a description of the main provisions of the Subordinated Loan Agreement, please see paragraph "*Subordinated Loan Agreement*"."

LAST PAGE

On the last page of the Base Prospectus, the paragraph entitled "The Sellers" on pages 313 - 314 of the Base Prospectus is deleted and replaced by the following:

"**THE SELLERS**

Banca Centro - Credito Cooperativo Toscana - Umbria Società Cooperativa

Credito Cooperativo Ravennate, Forlivese e Imolese - Società Cooperativa

Credito Cooperativo Friuli (Abbreviato Credifriuli) – Società Cooperativa

Banca di Credito Cooperativo di Milano - Società Cooperativa

Banca di Credito Cooperativo Venezia Giulia – Società Cooperativa (formerly, Banca di Credito Cooperativo di Staranzano e Villesse – Società Cooperativa)

BCC Veneta - Credito Cooperativo - Società Cooperativa (formerly, Banca Patavina Credito Cooperativo di Sant' Elena e Piove Di Sacco - Società Cooperativa)

Centromarca Banca - Credito Cooperativo di Treviso e Venezia

Banca della Marca Credito Cooperativo - Società Cooperativa

Emil Banca - Credito Cooperativo - Società Cooperativa

Banco Fiorentino - Mugello Impruneta Signa - Credito Cooperativo – Società Cooperativa

Cassa Rurale ed Artigiana di Binasco - Credito Cooperativo Società Cooperativa

Banca di Credito Cooperativo di Busto Garolfo e Buguggiate - Società Cooperativa

Banca di Credito Cooperativo di Roma – Società Cooperativa

Terre Etrusche di Valdichiana e di Maremma - Credito Cooperativo – S.c.

Credito Padano Banca di Credito Cooperativo – Società Cooperativa

Banca Alpi Marittime Credito Cooperativo Carrù S.c.p.A.

Banca di Credito Cooperativo di Colli Albani- Società Cooperativa

Banca di Credito Cooperativo di Bellegra - Società Cooperativa

Banca di Credito Cooperativo della Calabria Ulteriore - Società Cooperativa

Rivierabanca - Credito Cooperativo di Rimini e Gradara

Chianti Banca – Credito Cooperativo S.c.

Banca di Credito Cooperativo Terra di Lavoro - S. Vincenzo De' Paoli - Società Cooperativa per Azioni

Credito Cooperativo di Caravaggio Adda e Cremasco - Cassa Rurale – Soc. Coop.

Banca di Pescia e Cascina Credito Cooperativo - Società Cooperativa S.C.

Credito Cooperativo Romagnolo – BCC di Cesena e Gatteo sc

Banca Centropadana Credito Cooperativo- Società Cooperativa

Banca del Piceno Credito Cooperativo Società Cooperativa

Banca di Credito Cooperativo di Alba, Langhe, Roero e del Canavese S.C.	*Banca Alta Toscana Credito Cooperativo Società Cooperativa*	*Banca di Credito Cooperativo dell'Oglio e del Serio Società Cooperativa*
Banca di Credito Cooperativo di Pratola Peligna Società Cooperativa	*Banca di Credito Cooperativo di Terra d'Otranto S.C.*	*Banca Don Rizzo Credito Cooperativo della Sicilia Occidentale Società Cooperativa*
Banca di Credito Cooperativo di Fano - Societa' Cooperativa	*Banca di Credito Cooperativo di Ancona e Falconara Marittima Credito Cooperativo - Società Cooperativa"*	

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On the last page of the Base Prospectus, the paragraph entitled "Legal Advisers" on page 315 of the Base Prospectus is deleted and replaced as follows:

"**LEGAL ADVISERS**

To Barclays as Arranger and Dealer as to English and Italian law

BonelliErede
30 Cannon Street
EC4M 6XH,
London
United Kingdom

To Iccrea Banca as Issuer and to the Sellers as to English and Italian law

Hogan Lovells Cadwalader Società tra Avvocati S.r.l.
Via Marche 1-3
00187 Rome
Italy"