

**NOTICE TO THE CERTIFICATEHOLDERS**

**dated as of 08 February 2021**

**SG Issuer  
(the "Issuer")**

**Issue of up to 15 000 Certificates in an aggregate principal amount of EUR 15 000 000 due 22/02/2024**

**Unconditionally and irrevocably guaranteed by Société Générale**

**under the**

**Debt Instruments Issuance Programme**

**Series 214717EN/21.2**

**Tranche 1**

**ISIN Code: XS2236129206**

**(the "Certificates")**

We refer to the applicable Final Terms dated 08 January 2021 giving details of the Certificates to be issued on 17 February 2021 as Series 214717EN/21.2, Tranche 1 pursuant to the Programme (the "**Final Terms**").

This Notice should be read in conjunction with the Debt Instruments Issuance Programme Prospectus 05 June 2020 (the "**Base Prospectus**"). Terms and expressions defined in the Final Terms shall have the same meanings when used herein except where the context requires otherwise or unless otherwise stated.

The Final Terms have been modified as provided by the amended and restated Final Terms attached hereto as Annex.

The amended version of the Final Terms dated as of 08 February 2021 (the "**Amended and Restated Final Terms**") of the above referenced Series of Certificates has been delivered to the Clearing System.

The Issuer accepts responsibility for the information contained in this Notice.

Copies of the Amended and Restated Final Terms are available at the office of the Fiscal Agent (Société Générale Luxembourg SA, 11 avenue Emile Reuter, L-2420 Luxembourg).

Investors who have already agreed to purchase or subscribe for the Certificates before this Notice is published have the right, exercisable by no later than on 22 February 2021 (included), to withdraw their acceptances.

ANNEX

AMENDED AND RESTATED FINAL TERMS



MiFID II product governance – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates, taking into account the five categories referred to in item 18 of the Guidelines published by ESMA on 5 February 2018 as well as the determination of the appropriate distribution channel, has been made and is available on the following website: <https://regulatory.sgmmarkets.com/#/mifid2/emt> (the "Target Market"). Any person subsequently offering, selling or recommending the Certificates (a distributor) should take into consideration the Target Market assessment and the suggested distribution strategy for the product; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the Target Market assessment) and determining appropriate distribution channels.

Amended and restated as of 08/02/2021 (the initial date of these Final Terms was ~~Dated~~ 08/01/2021)

SG Issuer

Legal entity identifier (LEI): 549300QNMBVTHX8H127

Issue of up to 15 000 Certificates in an aggregate principal amount of EUR 15 000 000 due  
~~22/02/2023~~ 2024

Unconditionally and irrevocably guaranteed by Société Générale  
under the  
Debt Instruments Issuance Programme

#### PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth under the heading "*General Terms and Conditions of the English Law Certificates*" in the Base Prospectus dated 5 June 2020, which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129 (the **Prospectus Regulation**). This document constitutes the Final Terms of the Certificates described herein for the purposes of Article 8(4) of the Prospectus Regulation and must be read in conjunction with the Base Prospectus and the supplement(s) to such Base Prospectus dated 17 July 2020 and 20 August 2020 and 21 September 2020 and 11 December 2020 and any supplement published prior to the Issue Date (as defined below) (the **Supplement(s)**); provided, however, that to the extent such Supplement (i) is published after these Final Terms have been signed or issued and (ii) provides for any change to the Conditions as set out under the heading "*General Terms and Conditions of the English Law Certificates*", such change shall have no effect with respect to the Conditions of the Certificates to which these Final Terms relate. Full information on the Issuer, the Guarantor and the offer of the Certificates is only available on the basis of the combination of these Final Terms, the Base Prospectus and any Supplement(s). Prior to acquiring an interest in the Certificates described herein, prospective investors should read and understand the information provided in these Final Terms, the Base Prospectus and any Supplement(s) and be aware of the restrictions applicable to the offer and sale of such Certificates in the United States or to, or for the account or benefit of, persons that are not Permitted Transferees. A summary of the issue of the Certificates is annexed to these Final Terms.

Copies of the Base Prospectus, any Supplement(s) and these Final Terms are available for inspection from the head office of the Issuer, the Guarantor, the specified offices of the Paying Agents and, in the case of Certificates admitted to trading on the Regulated Market or on Euro MTF of the Luxembourg Stock Exchange, on the website of the Luxembourg Stock Exchange ([www.bourse.lu](http://www.bourse.lu)) and, in the case of Non-Exempt Offers; on the website of the Issuer (<http://prospectus.socgen.com>).

- |    |       |   |  |
|----|-------|---|--|
| 1. | (i)   | Series Number:                                  | 214717EN/21. <del>32</del>   |
|    | (ii)  | Tranche Number:                                 | 1  |
|    | (iii) | Date on which the Certificates become fungible: | Not Applicable   |
| 2. |       | Specified Currency:                             | EUR  |
| 3. |       | Aggregate Nominal Amount:                       |  |
|    | (i)   | - Tranche:                                      | up to 15 000 Certificates in an aggregate principal amount of EUR 15 000 000 |

(ii)	<b>- Series:</b>	up to 15 000 Certificates in an aggregate principal amount of EUR 15 000 000
4.	<b>Issue Price:</b>	EUR 1 000 per Certificate of EUR 1 000 Specified Denomination
5.	<b>Specified Denomination(s):</b>	EUR 1 000
6.	(i) <b>Issue Date: (DD/MM/YYYY)</b>	17/ <del>02</del> 03/2021
	(ii) <b>Interest Commencement Date:</b>	Issue Date
7.	<b>Final Exercise Date: (DD/MM/YYYY)</b>	22/ <del>02</del> 03/2024
8.	<b>Governing law:</b>	English law
9.	(i) <b>Status of the Certificates:</b>	Unsecured
	(ii) <b>Date of corporate authorisation obtained for the issuance of Certificates:</b>	Not Applicable
	(iii) <b>Type of Structured Certificates:</b>	Share Linked Certificates
		The provisions of the following Additional Terms and Conditions apply: Additional Terms and Conditions for Share Linked Certificates and Depositary Receipts Linked Certificates
	(iv) <b>Reference of the Product</b>	3.3.3 with Option 1 applicable as described in the Additional Terms and Conditions relating to Formulae
10.	<b>Interest Basis:</b>	See section "PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE" below.
11.	<b>Redemption/Payment Basis:</b>	See section "PROVISIONS RELATING TO REDEMPTION" below.
12.	<b>Issuer's/Certificateholders' redemption option:</b>	See section "PROVISIONS RELATING TO REDEMPTION" below.

#### PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

13.	<b>Fixed Rate Certificate Provisions:</b>	Not Applicable
14.	<b>Floating Rate Certificate Provisions:</b>	Not Applicable
15.	<b>Structured Interest Certificate Provisions:</b>	Applicable as per Condition 3.3 of the General Terms and Conditions

- (i) **Structured Interest Amount(s)** Unless previously redeemed, on each Interest Payment Date(i) (i from 1 to 6), the Issuer shall pay to the Certificateholders, for each Certificate, an amount determined by the Calculation Agent as follows:

#### Scenario 1:

If on Valuation Date(i), Level(i) is higher than or equal to BarrierCoupon(i) , then:

Structured Interest Amount(i) = Max(0; Specified Denomination x (i x 2.10%) - SumCouponsPaid(i-1))

**Scenario 2:**

If on Valuation Date(i), Level(i) is lower than BarrierCoupon(i) , then:

Structured Interest Amount(i) = 0 (zero)

Definitions relating to the Structured Interest Amount are set out in paragraph 27(ii) "Definitions relating to the Product"

(ii)	<b>Specified Period(s)/Interest Payment Date(s): (DD/MM/YYYY)</b>	Interest Payment Date(i) (i from 1 to 6): <del>23/22/08/09/2021</del> ; <del>22/02/03/2022</del> ; <del>22/08/09/2022</del> ; <del>22/02/03/2023</del> ; <del>22/08/09/2023</del> ; <del>22/02/03/2024</del>
(iii)	<b>Business Day Convention:</b>	Following Business Day Convention (unadjusted)
(iv)	<b>Day Count Fraction:</b>	Not Applicable
(v)	<b>Business Centre(s):</b>	Not Applicable
16.	<b>Zero Coupon Certificate Provisions:</b>	Not Applicable

**PROVISIONS RELATING TO REDEMPTION**

17.	<b>Redemption at the option of the Issuer:</b>	Not Applicable
18.	<b>Redemption at the option of the Certificateholders:</b>	Not Applicable
19.	<b>Automatic Early Redemption:</b>	Applicable as per Condition 5.10 of the General Terms and Conditions
(i)	<b>Automatic Early Redemption Amount(s):</b>	Unless previously redeemed, if an Automatic Early Redemption Event has occurred, then the Issuer shall redeem early the Certificates on Automatic Early Redemption Date(i) (i from 2 to 5) in accordance with the following provisions in respect of each Certificate:  Automatic Early Redemption Amount(i) = Specified Denomination x (100%)  Definitions relating to the Automatic Early Redemption Amount are set out in paragraph 27(ii) "Definitions relating to the Product".
(ii)	<b>Automatic Early Redemption Date(s): (DD/MM/YYYY)</b>	Automatic Early Redemption Date(i) (i from 2 to 5): <del>22/02/03/2022</del> ; <del>22/08/09/2022</del> ; <del>22/02/03/2023</del> ; <del>22/08/09/2023</del>
(iii)	<b>Automatic Early Redemption Event:</b>	is deemed to have occurred, as determined by the Calculation Agent, if on a Valuation Date(i) (i from 2 to 5), Level(i) is higher than or equal to BarrierAutocall(i)
20.	<b>Final Exercise Amount:</b>	Unless previously redeemed, the Issuer shall redeem the Certificates on the Final Exercise Date, in accordance with the following provisions in respect of each Certificate:

**Scenario 1:**

If on Valuation Date(6), Level(6) is higher than or equal to 65% , then:

Final Exercise Amount = Specified Denomination x [100%]

**Scenario 2:**

If on Valuation Date(6), Level(6) is lower than 65% , then:

Final Exercise Amount = Specified Denomination x [ Level(6)]

Definitions relating to the Final Exercise Amount are set out in paragraph 27(ii) "Definitions relating to the Product".

- |     |   |                                       |
|-----|---|---------------------------------------|
| 21. | <b>Physical Delivery Certificates Provisions:</b>   | Not Applicable                        |
| 22. | <b>Credit Linked Certificates Provisions:</b>   | Not Applicable                        |
| 23. | <b>Bond Linked Certificates Provisions:</b>   | Not Applicable                        |
| 24. | <b>Trigger redemption at the option of the Issuer:</b>  | Not Applicable                        |
| 25. | <b>Early Redemption for tax reasons, special tax reasons, regulatory reasons, Force Majeure Event, Event of Default, or at the option of the Calculation Agent pursuant to the Additional Terms and Conditions:</b> | Early Redemption Amount: Market Value |

#### PROVISIONS APPLICABLE TO THE UNDERLYING(S) IF ANY

26. (i) Underlying(s): The following Share as defined below:

Company	Bloomberg Ticker	Exchange	Website
UniCredit SpA	UCG IM	BORSA ITALIANA S.P.A.	<a href="http://www.unicreditgroup.eu">www.unicreditgroup.eu</a>

- (ii) **Information relating to the past and future performances of the Underlying(s) and volatility:** The information relating to the past and future performances of the Underlying(s) and volatility are available on the source specified in the table above.
- (iii) **Provisions relating, amongst others, to the Market Disruption Event(s) and/or Extraordinary Event(s) and/or any additional disruption event(s) as described in the relevant Additional Terms and Conditions:** The provisions of the following Additional Terms and Conditions apply:  
Additional Terms and Conditions for Share Linked Certificates and Depositary Receipts Linked Certificates
- (iv) **Other information relating to the Underlying(s):** Information or summaries of information included herein with respect to the Underlying(s), has been extracted from general databases released publicly or by any other available information.

Each of the Issuer and the Guarantor confirms that such information has been accurately reproduced and that, so far as it is aware and is able to ascertain from information published, no facts have been omitted which would render the reproduced information inaccurate or misleading.

#### DEFINITIONS APPLICABLE TO INTEREST (IF ANY), REDEMPTION AND THE UNDERLYING(S) IF ANY

27. (i) **Definitions relating to date(s):** Applicable
- Valuation Date(0):** 15/0203/2021  
(DD/MM/YYYY)
- Valuation Date(i) (i from 1 to 6)** 4615/0809/2021; 15/0203/2022; 15/0809/2022;

	(DD/MM/YYYY)	15/0203/2023; 15/0809/2023; 15/0203/2024
(ii)	<b>Definitions relating to the Product:</b>	Applicable, subject to the provisions of Condition 4 of the Additional Terms and Conditions relating to Formulae
	<b>SumCouponsPaid(i-1)</b> (i from 2 to 6)	means $\text{SumCouponsPaid}(i-2) + \text{Structured Interest Amount}(i-1)$  With:  $\text{SumCouponsPaid}(0) = 0$ (zero)
	<b>Level(i)</b> (i from 1 to 6)	means $(S(i) / S(0))$
	<b>S(i)</b> (i from 0 to 6)	means in respect of any Valuation Date(i) the Closing Price of the Underlying
	<b>BarrierAutocall(i)</b>	$\text{BarrierAutocall}(i)(i=2)=100\%$ $\text{BarrierAutocall}(i)(i=3)=95\%$ $\text{BarrierAutocall}(i)(i=4)=90\%$ $\text{BarrierAutocall}(i)(i=5)=85\%$
	<b>BarrierCoupon(i)</b>	$\text{BarrierCoupon}(i)(i \text{ from } 1 \text{ to } 2) = 5\%$ $\text{BarrierCoupon}(i)(i \text{ from } 3 \text{ to } 6) = 65\%$

#### PROVISIONS RELATING TO SECURED CERTIFICATES

28. **Secured Certificates Provisions:** Not Applicable

#### GENERAL PROVISIONS APPLICABLE TO THE CERTIFICATES

29.	<b>Provisions applicable to payment date(s):</b>	
	- <b>Payment Business Day:</b>	Following Payment Business Day
	- <b>Financial Centre(s):</b>	Not Applicable
30.	<b>Form of the Certificates:</b>	
(i)	<b>Form:</b>	Non-US Registered Global Note registered in the name of a nominee for a common depository for Euroclear and Clearstream
(ii)	<b>New Global Note (NGN – bearer notes) / New Safekeeping Structure (NSS – registered notes):</b>	No
31.	<b>Redenomination:</b>	Not Applicable
32.	<b>Consolidation:</b>	Applicable as per Condition 14.2 of the General Terms and Conditions
33.	<b>Partly Paid Certificates Provisions:</b>	Not Applicable
34.	<b>Instalment Certificates Provisions:</b>	Not Applicable
35.	<b>Masse:</b>	Not Applicable
36.	<b>Dual Currency Certificate Provisions:</b>	Not Applicable
37.	<b>Additional Amount Provisions</b>	Not Applicable



**for Italian Certificates:**

- |            |   |                |
|------------|---|----------------|
| <b>38.</b> | <b>Interest Amount and/or the Redemption Amount switch at the option of the Issuer:</b> | Not Applicable |
| <b>39.</b> | <b>Portfolio Linked Certificates Provisions:</b>  | Not Applicable |

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**PART B – OTHER INFORMATION****1. LISTING AND ADMISSION TO TRADING**

- (i) **Listing:** None
- (ii) **Admission to trading:** Application shall be made for the Certificates to be admitted to trading on the Multilateral Trading Facility (“MTF”) named EuroTLX organized and managed by Borsa Italiana S.p.A. with effect from or as soon as practicable after the Issue Date. Société Générale, directly or through a third party appointed by it, will act as specialist for the Certificates, in accordance with the rules and regulations of EuroTLX.
- There can be no assurance that the listing and trading of the Certificates will be approved with effect on the Issue Date or at all, provided that if Borsa Italiana S.p.A. does not release its decision of admission to trading within the day immediately preceding the Issue Date, Section 10 – paragraph “Conditions to which the offer is subject” of these Final Terms shall apply.**
- (iii) **Estimate of total expenses related to admission to trading:** Not Applicable
- (iv) **Information required for Certificates to be listed on SIX Swiss Exchange:** Not Applicable

**2. RATINGS**

The Certificates to be issued have not been rated.

**3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER**

Save for fees, if any, payable to the Dealer, and so far as the Issuer is aware, no person involved in the issue of the Certificates has an interest material to the offer.

The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

Société Générale will ensure the roles of provider of hedging instruments to the Issuer of the Certificates and Calculation Agent of the Certificates.

The possibility of conflicts of interest between the different roles of Société Générale on one hand, and between those of Société Générale in these roles and those of the Certificateholders on the other hand cannot be excluded.

Furthermore, given the banking activities of Société Générale, conflicts may arise between the interests of Société Générale acting in these capacities (including business relationship with the issuers of the financial instruments being underlyings of the Certificates or possession of non public information in relation with them) and those of the Certificateholders. Finally, the activities of Société Générale on the underlying financial instrument(s), on its proprietary account or on behalf of its customers, or the establishment of hedging transactions, may also have an impact on the price of these instruments and their liquidity, and thus may be in conflict with the interests of the Certificateholders.

**4. REASONS FOR THE OFFER AND USE OF PROCEEDS**

- (i) **Reasons for the offer and use of proceeds:** The net proceeds from each issue of Certificates will be applied for the general financing purposes of the Société Générale Group, which include making a profit.

- (ii) **Estimated net proceeds:** Not Applicable
- (iii) **Estimated total expenses:** Not Applicable

**5. INDICATION OF YIELD** (*Fixed Rate Certificates only*)

Not Applicable

**6. HISTORIC INTEREST RATES** (*Floating Rate Certificates only*)

Not Applicable

**7. PERFORMANCE AND EFFECT ON VALUE OF INVESTMENT**

**(i) PERFORMANCE OF FORMULA, EXPLANATION OF EFFECT ON VALUE OF INVESTMENT**  
(*Structured Certificates only*)

The value of the Certificates, the payment of a coupon amount on a relevant interest payment date to a Certificateholder, the payment of an automatic early redemption amount on a relevant automatic early redemption date, and the payment of a redemption amount to a Certificateholder on the Final Exercise Date will depend on the performance of the underlying asset(s), on the relevant valuation date(s).

The value of the Certificates is linked to the positive or negative performance of the underlying instrument. The amount(s) to be paid is/are determined on the basis of the condition which is satisfied (or not) if the performance of the underlying instrument is higher than or equal to a predefined barrier performance.

During the lifetime of the Certificates, the market value of these Certificates may be lower than the invested capital. Furthermore, an insolvency of the Issuer and/or the Guarantor may cause a total loss of the invested capital.

**The attention of the investors is drawn to the fact that they could sustain an entire or a partial loss of their investment.**

**(ii) PERFORMANCE OF RATE(S) OF EXCHANGE AND EXPLANATION OF EFFECT ON VALUE OF INVESTMENT** (*Dual Currency Certificates only*)

Not Applicable

**8. OPERATIONAL INFORMATION**

**(i) Security identification code(s):**

- **ISIN code:** XS2236129206

- **Common code:** 223612920

**(ii) Clearing System(s):** Euroclear Bank S.A/N.V. (**Euroclear**) / Clearstream Banking *société anonyme* (**Clearstream**)

**(iii) Delivery of the Certificates:** Delivery against payment

**(iv) Calculation Agent:** Société Générale  
Tour Société Générale  
17 Cours Valmy  
92987 Paris La Défense Cedex  
France

**(v) Paying Agent(s):** Société Générale Luxembourg SA  
11, avenue Emile Reuter  
2420 Luxembourg

Luxembourg

- (vi) **Eurosystem eligibility of the Certificates:** No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Certificates are capable of meeting them the Certificates may then be deposited with one of the ICSDs as common safekeeper (and registered in the name of a nominee of one of the ICSDs acting as common safekeeper). Note that this does not necessarily mean that the Certificates will then be recognised as eligible collateral for Eurosystem monetary policy and intraday credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.
- (vii) **Address and contact details of Société Générale for all administrative communications relating to the Certificates:** Société Générale  
Tour Société Générale  
17 Cours Valmy  
92987 Paris La Défense Cedex  
France  
Name: Sales Support Services - Derivatives  
Tel: +33 1 57 29 12 12 (Hotline)  
Email: [clientsupport-deai@sgcib.com](mailto:clientsupport-deai@sgcib.com)

## 9. DISTRIBUTION

- (i) **Method of distribution:** Non-syndicated
- **Dealer(s):** Société Générale  
Tour Société Générale  
17 Cours Valmy  
92987 Paris La Défense Cedex  
France
- (ii) **Total commission and concession:** There is no commission and/or concession paid by the Issuer to the Dealer or the Managers.
- Société Générale shall pay to Iccrea banca S.p.A. (the **Distributor**), a remuneration of up to 2.50% of the nominal amount of Certificates effectively placed by such Distributor.
- The Distributor will be acting directly and through one or more banks (banche di credito cooperativo) belonging to its group (the **Sub-Distributor(s)**).
- (iii) **TEFRA rules:** Not Applicable
- (iv) **Non-exempt Offer Consent of the Issuer to use the Base Prospectus during the Offer Period:** A Non-exempt offer of the Certificates may be made by the Dealer and any **Initial Authorised Offeror** below mentioned, any **Additional Authorised Offeror**, the name and address of whom will be published on the website of the Issuer (<http://prospectus.socgen.com>) in the Non-exempt Offer jurisdiction(s) (**Non-exempt Offer Jurisdiction(s)**) during the offer period (**Offer Period**) as specified in the paragraph "Terms and Conditions of the Offer" below.
- **Individual Consent / Name(s) and address(es) of any Initial Authorised Offeror:** Applicable / ICCREA BANCA - ISTITUTO CENTRALE DEL CREDITO COOPERATIVO, Via Lucrezia Romana 41/47 - 00178 Roma
- **General Consent/ Other conditions to consent:** Not Applicable
- (v) **U.S. federal income tax considerations:** The Certificates are not Specified Certificates for purposes of the Section 871(m) Regulations.
- (vi) **Prohibition of Sales to EEA and UK Retail Investors:** Not Applicable

## 10. TERMS AND CONDITIONS OF THE OFFER

- Non-exempt Offer Jurisdiction(s): Italy

- Offer Period:

From and including Janvier 12, 2021 at 9.00 a.m. Central European Time (CET) to and including ~~February-March~~ 12, 2021 at 4.00 p.m. CET, subject to any early closing of the Offer Period as described below.

The Certificates will be distributed:

(a) within the premises of the Distributor and of any Sub-Distributor(s) (at their offices and branches);

(b) through door-to-door selling (*fuori sede*) pursuant to Articles 30 and 31 of the Italian Legislative Decree No. 58 of 24<sup>th</sup> February 1998, as amended from time to time (the "**Italian Financial Services Act**") from and including Janvier 12, 2021 at 9.00 a.m. Central European Time (CET) to and including ~~February-March~~ 09, 2021 at 4.00 p.m. CET; and

(c) through long distance selling techniques (*tecniche di comunicazione a distanza*) pursuant to article 32 of the Italian Financial Services Act from and including Janvier 12, 2021 at 9.00 a.m. Central European Time (CET) to and including ~~February-March~~ 02, 2021 at 4.00 p.m. CET,

subject to any early closing of the Offer Period as described below.

The Distributor and any Sub-Distributor(s) intending to distribute Certificates through door-to-door selling (*fuori sede*) pursuant to article 30 of the Italian Financial Services Act will collect the acceptance forms - other than directly at their branches and offices - through financial advisors for door-to-door selling (*consulenti finanziari abilitati all'offerta fuori sede*) pursuant to Article 31 of the Italian Financial Services Act.

Pursuant to Article 30, paragraph 6, of the Italian Financial Services Act, the validity and enforceability of contracts entered into through door-to-door selling (*fuori sede*) is suspended for a period of 7 (seven) days from the date of subscription of the acceptance form by the relevant investor.

Within such period investors may notify the Distributor or the relevant Sub-Distributor of their withdrawal without payment of any charge or commission.

The Certificates will be also offered through long distance selling techniques (*tecniche di comunicazione a distanza*) pursuant to article 32 of the Italian Financial Services Act (*i.e.*, through the trading-online platform of the Distributor and/or recorded telephone orders). In this case, investors may purchase the Certificates via the internet, after being identified by the Distributor or the relevant Sub-Distributor, by using their personal password/identification codes. Pursuant to article 67-*duodecies* of the Italian Legislative Decree No. 206/2005 as amended (the so called "*Codice del Consumo*"), the validity and enforceability of the contracts entered into through long distance selling techniques (*tecniche di comunicazione a distanza*) is suspended for a period of 14 (fourteen) days from the date of subscription of the acceptance form by the relevant investor. Within such period investors may notify the Distributor or the relevant Sub-Distributor of their withdrawal without any charge or commission

- Offer Price:** The Certificates will be offered at the Issue Price of which up to a maximum of 2.50% is represented by distribution fee payable upfront by the Guarantor to the Distributor..
- Conditions to which the offer is subject:** Offers of the Certificates are conditional on their issue and, on any additional conditions set out in the standard terms of business of the financial intermediaries, notified to investors by such relevant financial intermediaries.
- The Issuer reserves the right to close the Offer Period prior to its stated expiry for any reason.
- The Issuer reserves the right to withdraw the offer and cancel the issuance of the Certificates for any reason at any time on or prior to the Issue Date. For the avoidance of doubt, if any application has been made by a potential investor and the Issuer exercises such right, no potential investor shall be entitled to subscribe or otherwise acquire the Certificates. In each case, a notice to the investors on the early termination or the withdrawal, as applicable, will be published on the website of the Issuer (<http://prospectus.socgen.com>).
- The validity of the offer is subject to the condition that the decision of admission to trading on EuroTLX is released by Borsa Italiana S.p.A. by not later than on the day immediately preceding the Issue Date; otherwise, the offer will be deemed withdrawn and the issuance cancelled. The Issuer undertakes to file the relevant application with Borsa Italiana S.p.A. in due time to allow Borsa Italiana S.p.A. to release a decision, according to its rules, within the day immediately preceding the Issue Date.
- Description of the application process:** The distribution activity will be carried out in accordance with the financial intermediary's usual procedures. Prospective investors will not be required to enter into any contractual arrangements directly with the Issuer in relation to the subscription of the Certificates.
- Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants:** Not Applicable
- Details of the minimum and/or maximum amount of application:** Minimum amount of application : EUR 1 000 (i.e. 1 Certificate)
- Details of the method and time limits for paying up and delivering the Certificates:** The Certificates will be issued on the Issue Date against payment to the Issuer of the net subscription moneys. However, the settlement and delivery of the Certificates will be executed through the Dealer mentioned above. Investors will be notified by the relevant financial intermediary of their allocations of Certificates and the settlement arrangements in respect thereof.
- The settlement and the delivery of the securities will be executed through the Dealer mentioned above only for technical reasons. However, the Issuer will be the only offeror and as such will assume all the responsibilities in connection with the information contained in the Final Terms together with the Base Prospectus.
- Manner and date in which results of the offer are to be made public:** Publication on the website of the Issuer (<http://prospectus.socgen.com>) and in a daily newspaper of general circulation in the relevant place(s) of listing and/or public offer at the end of the subscription period if required by local regulation.

- Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised: Not Applicable
  - Whether tranche(s) has/have been reserved for certain countries: Not Applicable
  - Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made: Not Applicable
  - Amount of any expenses and taxes specifically charged to the subscriber or purchaser: Taxes charged in connection with the subscription, transfer, purchase or holding of the Certificates must be paid by the Certificateholders and neither the Issuer nor the Guarantor shall have any obligation in relation thereto; in that respect, Certificateholders shall consult professional tax advisers to determine the tax regime applicable to their own situation.
- The entry costs, included in the Issue Price and determined as of 11/12/2020 (the **launch date of the issuance**), charged to the investor by the Issuer or the Offeror are equal to 2.883252%. The entry costs and potential recurrent costs and potential anticipated exit penalties may have an impact on the return the investor may obtain from his investment.

#### 11. ADDITIONAL INFORMATION

- Minimum investment in the Certificates: EUR 1 000 (i.e. 1 Certificate)
- Minimum Trading Lot: EUR 1 000 (i.e. 1 Certificate)
- Location where the Prospectus, any Supplements thereto and the Final Terms can be collected or inspected free of charge in Italy: Société Générale,  
Via Olona n.2, 20123 Milano  
Italy

#### 12. PUBLIC OFFERS IN SWITZERLAND

Not Applicable

#### 13. BENCHMARK REGULATION

- Benchmark: Not Applicable

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**ISSUE SPECIFIC SUMMARY**

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**SECTION A – INTRODUCTION INCLUDING WARNINGS**

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**ISIN code :** XS2236129206

**Issuer : SG Issuer**

Domicile: 16, boulevard Royal, L-2449 Luxembourg

Telephone number : + 352 27 85 44 40

*Legal entity identifier (LEI) :* 549300QNMDVBVTHX8H127

**Offeror and/or entity requesting the admission to trading :**

Société Générale

Tour Société Générale - 17 Cours Valmy

92987 Paris La Défense Cedex, France

Domicile : 29, boulevard Haussmann, 75009 Paris, France.

*Legal entity identifier (LEI) :* O2RNE8IBXP4R0TD8PU41

**Identity and contact details of the competent authority approving the prospectus:**

Approved by the Commission de Surveillance du Secteur Financier (CSSF)

283, route d'Arlon L-2991, Luxembourg

Telephone number: (352) 26 25 11

E-Mail : [direction@cssf.lu](mailto:direction@cssf.lu)

**Date of approval of the prospectus:** 05/06/2020

**WARNINGS**

This summary must be read as an introduction to the base prospectus (the **Base Prospectus**).

Any decision to invest in the certificates (the **Certificates**) should be based on a consideration of the Base Prospectus as a whole by the investor.

**Prospective investors should be aware that these Certificates may be volatile and that they may receive no interest and may lose all or a substantial portion of their principal.**

Where a claim relating to the information contained in the Base Prospectus and the applicable Final Terms is brought before a court, the plaintiff investor might, under the national legislation of the Member States, have to bear the costs of translating the Base Prospectus before the legal proceedings are initiated.

Civil liability attaches only to those persons who have tabled this summary, including any translation thereof, but only if the summary is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus or it does not provide, when read together with the other parts of the Base Prospectus, key information in order to aid investors when considering whether to invest in the Certificates.

**You are about to buy a product which is not simple and which may be difficult to understand.**

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**SECTION B – KEY INFORMATION ON THE ISSUER**

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**WHO IS THE ISSUER OF THE SECURITIES?**

**Issuer : SG Issuer (or the Issuer)**

Domicile: 16, boulevard Royal, L-2449 Luxembourg

Legal form: Public limited liability company (*société anonyme*).



Legal entity identifier (LEI) : 549300QNMDVBTHX8H127

Legislation under which the Issuer operates: Luxembourg law.

Country of incorporation: Luxembourg.

**Statutory auditors : Ernst & Young S.A.**

The principal activity of SG Issuer is raising finance by the issuance of warrants as well as debt securities designed to be placed to institutional customers or retail customers through the distributors associated with Société Générale. The financing obtained through the issuance of such debt securities is then lent to Société Générale and to other members of the Group.

The Issuer is a 100% subsidiary of Société Générale Luxembourg S.A. who is itself a 100 % subsidiary of Société Générale and is consolidated by global integration.

In accordance with its bylaws, the Issuer is managed by an Executive Board under the supervision of a Supervisory Council. The members of the Executive Board are Laurent Weil, Thierry Bodson, Pascal Jacob, Yves Cacclin, Alexandre Galliche and Estelle Stephan Jaspard (each individually a Director and collectively the Executive Board). Laurent Weil, Thierry Bodson, Pascal Jacob, Yves Cacclin, Alexandre Galliche et Estelle Stephan Jaspard exercise their activities full time within Société Générale group.

**WHAT IS THE KEY FINANCIAL INFORMATION REGARDING THE ISSUER?**

**Income statement**

(en K€)	31 December 2019 (audited)	31 December 2018 (audited)
<b>Operating profit/loss</b>	210	251

**Balance sheet**

(en K€)	31 December 2019 (audited)	31 December 2018 (audited)
<b>Net financial debt (long term debt plus short term debt minus cash) *</b>	-17 975	-31 584
<b>Current ratio (current assets/current liabilities)</b>	N/A	N/A
<b>Debt to equity ratio (total liabilities/total shareholder equity)</b>	N/A	N/A
<b>Interest cover ratio (operating income/interest expense)</b>	N/A	N/A

\*the Net financial debt is calculated on the basis of the following elements :

Net financial debt	31/12/2019	30/06/2019	31/12/2018	30/06/2018	31/12/2017
Convertible Bond into Share (1)	48 000	48 000	48 000	48 000	48 000
Cash and cash equivalents (2)	-65 975	-92 164	-79 584	-69 221	-114 889
<b>Total</b>	<b>-17 975</b>	<b>-44 164</b>	<b>-31 584</b>	<b>-21 221</b>	<b>-66 889</b>

(1) classified within the line Financial liabilities at amortized cost, see note 4.3 in the 2019 financial statements and in the 2019 condensed interim financial statements

(2) classified in the Balance Sheet.

**Cash flow**

(en K€)	31 December 2019 (audited)	31 December 2018 (audited)
<b>Net cash flows from operating activities</b>	44 845	4 214
<b>Net cash flows from financing activities</b>	(58 454)	(39 519)
<b>Net cash flows from investing activities</b>	0	0

## WHAT ARE THE KEY RISKS THAT ARE SPECIFIC TO THE ISSUER?

In the event of default or bankruptcy of the Issuer, the investor has recourse only against Société Générale and there is a risk of total or partial loss of the amount invested or conversion into securities (equity or debt) or postponement of maturity, in the event of bail-in affecting the Issuer's securities or Société Générale's structured certificates, without any guarantee or compensation.

## SECTION C. KEY INFORMATION ON THE SECURITIES

### WHAT ARE THE MAIN FEATURES OF THE SECURITIES?

**ISIN Code :** XS2236129206 **Number of Certificates :** up to 15000

<b>Product Currency</b>	EUR	<b>Settlement Currency</b>	EUR
<b>Listing</b>	EuroTLX, a Multilateral Trading Facility organized and managed by Borsa Italiana S.p.A.	<b>Nominal Value</b>	EUR 1,000 per Certificate
<b>Minimum Investment</b>	EUR 1,000	<b>Issue Price</b>	100% of the Nominal Value
<b>Final Exercise Date</b>	22/0203/2024	<b>Minimum Reimbursement</b>	No, you can lose up to the full invested amount
<b>Capital Barrier</b>	65%	<b>Capital Barrier Type</b>	Observed on the Final Observation Date only
<b>Coupon Barrier</b>	See Below	<b>Coupon</b>	2.1%
<b>Early Redemption Barrier</b>	See Below		
<b>Reference Underlying</b>	<b>Identifier</b>	<b>Relevant Exchange</b>	<b>Currency</b>
UniCredit SpA	IT0005239360	Borsa Italiana	EUR

This product is a certificate governed by English law.

This product is designed to provide a conditional coupon on a periodic basis. It is possible for the product to be automatically redeemed early based on pre-defined conditions. If the product is not redeemed early, both the coupon and the capital redemption at maturity will be linked to the performance of the Reference Underlying. Your capital will be fully at risk when investing in this product.

#### Coupon

Provided that the product has not been previously redeemed early:

- On each Coupon Observation Date, if the level of the Reference Underlying is at or above the Coupon Barrier, you will receive on the payment date:

The Coupon multiplied by the number of periods the product has elapsed since inception, minus the sum of coupons already paid.

- Otherwise, you will not receive the Coupon.

A period corresponds to six months.

#### Automatic Early Redemption

On any Early Redemption Observation Date, if the level of the Reference Underlying is at or above the Early Redemption Barrier, the product will be redeemed early and you will receive 100% of the Nominal Value.

Final Exercise On the Final Exercise Date, provided that the product has not been redeemed early, you will receive a Final Exercise Amount.

- If the Final Level of the Reference Underlying is at or above the Capital Barrier, you will receive:

100% of the Nominal Value.

- Otherwise, you will receive the Final Level of the Reference Underlying multiplied by the Nominal Value. In this scenario, you will suffer a partial or total loss of your invested amount.

#### Additional Information

- The level of the Reference Underlying corresponds to its value expressed as a percentage of its Initial Value.
- The Initial Value of the Reference Underlying is its value observed on the Initial Observation Date.
- The Final Level is the level of the Reference Underlying observed on the Final Observation Date.
- Coupons are expressed as a percentage of the Nominal Value.
- Extraordinary events may lead to changes to the product's terms or the early termination of the product and could result in losses on your investment
- The product is available through a public offering during the applicable offering period in the following jurisdiction(s): Italy

<b>Issue Date</b>	17/0203/2021			
<b>Initial Observation Date</b>	15/0203/2021			
<b>Final Observation Date</b>	15/0203/2024			
<b>Final Exercise Date</b>	22/0203/2024			
<b>Coupon Observation Dates</b>	15/0809/2021, 15/0203/2022, 15/0809/2022, 15/0203/2023, 15/0809/2023, 15/0203/2024			
<b>Early Redemption Observation Dates</b>	15/0203/2022, 15/0809/2022, 15/0203/2023, 15/0809/2023			
<b>Observation Date</b>	<b>Coupon Barrier</b>	<b>Coupon</b>	<b>Early Redemption Applicable</b>	<b>Early Barrier Redemption</b>
16/15/0809/2021	5%	2.1%	No	-
15/0203/2022	5%	2.1%	Yes	100%
15/0809/2022	65%	2.1%	Yes	95%
15/0203/2023	65%	2.1%	Yes	90%
15/0809/2023	65%	2.1%	Yes	85%
15/0203/2024	65%	2.1%	No	-

#### Waiver of Set-off rights

The Certificateholders waive any right of set-off, compensation and retention in relation to the Certificates, to the extent permitted by law.

#### Submission to jurisdiction:

The Issuer accepts the competence of the courts of England in relation to any dispute against the Issuer, but accepts that such Certificateholders may bring their action before any other competent court.

#### Ranking:

The Certificates will be direct, unconditional, unsecured and unsubordinated obligations of the Issuer and will rank at least *pari passu* with all other outstanding direct, unconditional, unsecured and unsubordinated obligations of the Issuer, present and future.

The Certificateholder acknowledge that in case of resolutions pursuant to Directive 2014/59/UE in relation to the Issuer's liabilities or the non subordinated, senior preferred, structured and LMEE ratio eligible liabilities of Société Générale, the Certificates may be subject to the reduction of all, or a portion, of the amounts due, on a permanent basis, a conversion of all, or a portion, of the amounts due into shares or other securities of the Issuer or the Guarantor or another person; cancellation; and/or the amendment on maturity of the Certificates or amendment on the calendar or the amount of the interests.

#### **RESTRICTIONS ON THE FREE TRANSFERABILITY OF THE SECURITIES :**

Not Applicable. There is no restriction on the free transferability of the Certificates, subject to selling and transfer restrictions which may apply in certain jurisdictions including restrictions applicable to the offer and sale to, or for the account or benefit of, persons other than Permitted Transferees.

A Permitted Transferee means any person who (i) is not a U.S. person as defined pursuant to Regulation S; (ii) is not a person who comes within any definition of U.S. person for the purposes of the CEA or any CFTC Rule, guidance or order proposed or issued under the CEA (for the avoidance of doubt, any person who is not a "Non-United States person" defined under CFTC Rule 4.7(a)(1)(iv), but excluding, for purposes of subsection (D) thereof, the exception for any qualified eligible person who is not a "Non-United States person," shall be considered a U.S. person); and (iii) is not a "U.S. Person" for purposes of the final rules implementing the credit risk retention requirements of Section 15G of the U.S. Securities Exchange Act of 1934, as amended (the **U.S. Risk Retention Rules**) (a **Risk Retention U.S. Person**).

#### **WHERE THE SECURITIES WILL BE TRADED?**

##### **Admission to trading:**

Application will be made for the Certificates to be admitted to trading on the Multilateral Trading Facility ("MTF") named EuroTLX organized and managed by Borsa Italiana S.p.A.

**There can be no assurance that the listing and trading of the Certificates will be approved with effect on the Issue Date or at all.**

#### **IS THERE A GUARANTEE ATTACHED TO THE SECURITIES?**

##### **Nature and scope of the guarantee:**

The Certificates are unconditionally and irrevocably guaranteed by Société Générale (the **Guarantor**) pursuant to the guarantee governed by French law made as of 05/06/2020 (the Guarantee).

The Guarantee obligations constitutes a direct, unconditional, unsecured and unsubordinated obligations of the Guarantor ranking as senior preferred obligations, as provided for in Article L. 613-30-3-I-3° of the French Code "monétaire et financier" and will rank at least pari passu with all other existing and future direct, unconditional, unsecured senior preferred obligations of the Guarantor, including those in respect of deposits.

Any references to sums or amounts payable by the Issuer which are guaranteed by the Guarantor under the Guarantee shall be to such sums and/or amounts as directly reduced, and/or in the case of conversion into equity, as reduced by the amount of such conversion, and/or otherwise modified from time to time resulting from the application of a bail-in power by any relevant authority pursuant to directive 2014/59/EU of the European Parliament and of the Council of the European Union.

##### **Description of the Guarantor:**

The Guarantor, Société Générale is the parent company of the Société Générale Group.

Domicile: 29, boulevard Haussmann, 75009 Paris, France.

Legal form: Public limited liability company (société anonyme).

Country of incorporation: France.

*Legal entity identifier (LEI) : O2RNE8IBXP4R0TD8PU41*

The Guarantor may on a regular basis, as defined in the conditions set by the French Banking and Financial Regulation Committee, engage in all transactions other than those mentioned above, including in particular insurance brokerage.

Generally speaking, the Guarantor may carry out, on its own behalf, on behalf of third parties or jointly, all financial, commercial, industrial, agricultural, personal property or real property, directly or indirectly related to the above-mentioned activities or likely to facilitate the accomplishment of such activities.

**Key financial information on the Guarantor:**
**Income statement**

<i>In millions of euros</i>	<b>Half Year 2020 (unaudited)</b>	<b>31.12.2019 (audited)</b>	<b>Half Year 2019 (unaudited)</b>	<b>31.12.2018 (audited)</b>
Net interest income (or equivalent) ( <i>Total interest income and expense</i> )***	5,467	11,185	5,570	11,019
Net fee and commission income ( <i>Total Fee income and expense</i> )	2,373	5,257	2,669	5,524
Net impairment loss on financial assets ( <i>Cost of risk</i> )	(2,099)	(1,278)	(578)	(1,005)
Net trading income ( <i>Net gains and losses on financial transactions</i> )	779	4,460	2,388	5,189
Measure of financial performance used by the issuer in the financial statements such as operating profit ( <i>Gross operating income</i> )	1,928	6,944	3,416	7,274
Net profit or loss (for consolidated financial statements net profit or loss attributable to equity holders of the parent) ( <i>Net income, Group share</i> )	(1,590)	3,248	1,740	4,121*

**Balance sheet**

<i>In billions of euros</i>	<b>Half Year 2020 (unaudited)</b>	<b>31.12.2019 (audited)</b>	<b>Half Year 2019 (unaudited)</b>	<b>31.12.2018 (audited)</b>	<b>#Value as outcome from the most recent supervisory review and evaluation process (SREP)</b>
Total assets ( <i>Total Assets</i> )	1,453.4	1,356.3	1,388.6	1,309.4	N/A
Senior debt ( <i>Debt securities issued</i> )	136.3	125.2	127.3	116.3	N/A
Subordinated debt ( <i>Subordinated debts</i> )	14.7	14.5	14.6	13.3	N/A
Loans and receivables to customers ( <i>Customer loans at amortised cost</i> )	458.5	450.2	438.3	447.2	N/A
Deposits from customers ( <i>Customer deposits</i> )	444.5	418.6	412.9	416.8	N/A
Total equity ( <i>Shareholders'</i>	60.7	63.5	62.5	61.0	N/A

<i>equity, subtotal</i> <i>Equity, Group share)</i>					
Non performing loans (based on net carrying amount) / Loans and receivables) ( <i>Doubtful loans</i> )	17.7	16.2	17.0	18.0	N/A
Common Equity Tier 1 capital (CET1) ratio (or other relevant prudential capital adequacy ratio depending on the issuance) ( <i>Common Equity Tier 1 ratio</i> )	12.3%****)	12.7%	12.0%	11.4%	10.02% **
Total capital ratio ( <i>Total capital ratio</i> )	17.7%	18.3%	17.9%	17.0%	N/A
Leverage ratio calculated under applicable regulatory framework ( <i>Fully-loaded CRR leverage ratio</i> )	4.2%	4.3%	4.3%	4.3%	N/A

\* As from January 1st 2019, in accordance with the amendment to IAS 12 "Income Tax", the tax saving related to the payment of coupons on undated subordinated and deeply subordinated certificates, previously recorded in consolidated reserves, is now recognised in income on the "Income tax" line; 2018 comparative data have been restated).

\*\*Taking into account the combined regulatory buffers, the CET1 ratio level that would trigger the Maximum Distributable Amount mechanism would be 9.05% as of 30 June 2020 (including 0.07% of countercyclical buffers).

\*\*\*Titled in italics refer to titled used in the financial statements.

\*\*\*\* Ratio excluding IFRS 9 phasing (CET1 ratio at 12,5% including +20bp of IFRS 9 phasing).

#### **Key risks that are specific to the guarantor :**

Due to Société Générale's role as guarantor and counterparty to the Issuer's hedging transactions, investors are essentially exposed to Société Générale's credit risk and have no recourse against the Issuer in the event of the Issuer's default.

#### **WHAT ARE THE KEY RISKS THAT ARE SPECIFIC TO THE SECURITIES?**

The investor bears the risk of total or partial loss of the amount invested at redemption of the Certificates on the Final Exercise Date or the event the Certificates is sold by the investor before that date.

Although it is subject to market making agreement, the liquidity of the product may be affected by exceptional circumstances that make it difficult to sell the product or at a price that results in a total or partial loss of the amount invested.

Certificates may be early redeemed automatically when the level of the Underlying(s) reaches a certain level. Investors will not benefit from the performance of the Underlying(s) subsequent to such event.

The market value of the Certificates depends on the evolution of market parameters at the time of exit (price level of the Underlying(s), interest rates, volatility and credit spreads) and may therefore result in a risk of total or partial loss on the amount initially invested.

Events unrelated to the Underlying(s) (e.g. change in law, including tax law, force majeure) may lead to early redemption of the Certificates and thus to total or partial loss of the amount invested.

Events affecting the Underlying(s) or hedging transactions may lead to adjustments, de-indexation, substitution of the Underlying(s), or and consequently to losses on the amount invested, including in the case of capital protection.

If the currency of the investor's main activities is different from that of the product, the investor is exposed to currency risk, especially in the event of exchange controls, which may reduce the amount invested.

## **SECTION D - KEY INFORMATION ON THE OFFER OF SECURITIES TO THE PUBLIC AND/OR ADMISSION TO TRADING ON A REGULATED MARKET**

### **UNDER WHICH CONDITIONS AND TIMETABLE CAN I INVEST IN THIS SECURITIES ?**

#### **DESCRIPTION OF THE TERMS AND CONDITIONS OF THE OFFER :**

**Non Exempted Offer Jurisdiction(s):** Italy

**Offer Period:**

From and including Janvier 12, 2021 at 9.00 a.m. Central European Time (CET) to and including ~~February-March~~ 12, 2021 at 4.00 p.m. CET, subject to any early closing of the Offer Period as described below.

The Certificates will be distributed:

(a) within the premises of the Distributor and of any Sub-Distributor(s) (at their offices and branches);

(b) through door-to-door selling (*fuori sede*) pursuant to Articles 30 and 31 of the Italian Legislative Decree No. 58 of 24<sup>th</sup> February 1998, as amended from time to time (the "**Italian Financial Services Act**") from and including Janvier 12, 2021 at 9.00 a.m. Central European Time (CET) to and including ~~February-March~~ 09, 2021 at 4.00 p.m. CET; and

(c) through long distance selling techniques (*tecniche di comunicazione a distanza*) pursuant to article 32 of the Italian Financial Services Act from and including Janvier 12, 2021 at 9.00 a.m. Central European Time (CET) to and including ~~February-March~~ 02, 2021 at 4.00 p.m. CET,

subject to any early closing of the Offer Period as described below.

The Distributor and any Sub-Distributor(s) intending to distribute Certificates through door-to-door selling (*fuori sede*) pursuant to article 30 of the Italian Financial Services Act will collect the acceptance forms - other than directly at their branches and offices - through financial advisors for door-to-door selling (*consulenti finanziari abilitati all'offerta fuori sede*) pursuant to Article 31 of the Italian Financial Services Act.

Pursuant to Article 30, paragraph 6, of the Italian Financial Services Act, the validity and enforceability of contracts entered into through door-to-door selling (*fuori sede*) is suspended for a period of 7 (seven) days from the date of subscription of the acceptance form by the relevant investor.

Within such period investors may notify the Distributor or the relevant Sub-Distributor of their withdrawal without payment of any charge or commission.

The Certificates will be also offered through long distance selling techniques (*tecniche di comunicazione a distanza*) pursuant to article 32 of the Italian Financial Services Act (*i.e.*, through the trading-online platform of the Distributor and/or recorded telephone orders). In this case, investors may purchase the Certificates via the internet, after being identified by the Distributor or the relevant Sub-Distributor, by using their personal password/identification codes. Pursuant to article 67-*duodecies* of the Italian Legislative Decree No. 206/2005 as amended (the so called "*Codice del Consumo*"), the validity and enforceability of the contracts entered into through long distance selling techniques (*tecniche di comunicazione a distanza*) is suspended for a period of 14 (fourteen) days from the date of subscription of the acceptance form by the relevant investor. Within such period investors may notify the Distributor or the relevant Sub-Distributor of their withdrawal without any charge or commission

**Offer Price:** The Certificates will be offered at the Issue Price of which up to a maximum of 2.50% is represented by distribution fee payable upfront by the Guarantor to Iccrea Banca S.p.A., Via Lucrezia Romana 41/47 - 00178 Roma (the **Distributor**, that will be acting directly and through one or more banks (banche di credito cooperativo) belonging to its group (the **Sub-Distributor(s)**)).

**Conditions to which the offer is subject:**

Offers of the Certificates are conditional on their issue and, on any additional conditions set out in the standard terms of business of the financial intermediaries, notified to investors by such relevant financial intermediaries.

The Issuer reserves the right to close the Offer Period prior to its stated expiry for any reason. The Issuer reserves the right to withdraw the offer and cancel the issuance of the Certificates for any reason at any time on or prior to the Issue Date. For the avoidance of doubt, if any application has been made by a potential investor and the Issuer exercises such right, no potential investor shall be entitled to subscribe or otherwise acquire the Certificates. In each case, a notice to the investors on the early termination or the withdrawal, as applicable, will be published on the website of the Issuer (<http://prospectus.socgen.com>).

The validity of the offer is subject to the condition that the decision of admission to trading on EuroTLX is released by Borsa Italiana S.p.A. by not later than on the day immediately preceding the Issue Date; otherwise, the offer will be deemed withdrawn and the issuance cancelled. The Issuer undertakes to file the relevant application with Borsa Italiana S.p.A. in due time to allow Borsa Italiana S.p.A. to release a decision, according to its rules, within the day immediately preceding the Issue Date.

**Issue Price:** EUR 1 000 per Certificate of EUR 1 000 Specified Denomination

**Estimate of total expenses related to the issuance or the offer, including estimated expenses charged to the investor by the Issuer or the offeror:**

The entry costs, included in the Issue Price and determined as of 11/12/2020 (the **launch date of the issuance**), charged to the investor by the Issuer or the Offeror are equal to 2.883252%. The entry costs and potential recurrent costs and potential anticipated exit penalties may have an impact on the return the investor may obtain from his investment.

**Distribution plan:** The product is intended for retail investors and will be offered in Italy

#### **WHO IS THE OFFEROR AND/OR THE PERSON ASKING FOR THE ADMISSION TO TRADING ?**

Société Générale as Dealer

Tour Société Générale - 17 Cours Valmy

92987 Paris La Défense Cedex, France

Domicile : 29, boulevard Haussmann, 75009 Paris, France.

Legal form : Public limited liability company (*société anonyme*).

Applicable law : French law.

Country of incorporation : France

#### **WHY IS THIS PROSPECTUS BEING PRODUCED ?**

This prospectus is drawn up for the purposes of the public offer of the Certificates.

**Reasons for the offer and use of proceeds :** The net proceeds from each issue of Certificates will be applied for the general financing purposes of the Société Générale Group, which include making a profit.

**Estimated net proceeds : Not Applicable**

**Underwriting:** There is an underwriting agreement on a firm commitment basis with: Société Générale

**Interests of the individual and natural persons of the issuance/offer :**

Save for fees, if any, payable to the Dealer, and so far as the Issuer is aware, no person involved in the issue of the Certificates has an interest material to the offer.

The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

Société Générale will ensure the roles of provider of hedging instruments to the Issuer of the Certificates and Calculation Agent of the Certificates.



The possibility of conflicts of interest between the different roles of Société Générale on one hand, and between those of Société Générale in these roles and those of the Certificateholders on the other hand cannot be excluded.

Furthermore, given the banking activities of Société Générale, conflicts may arise between the interests of Société Générale acting in these capacities (including business relationship with the issuers of the financial instruments being underlyings of the Certificates or possession of non public information in relation with them) and those of the Certificateholders. Finally, the activities of Société Générale on the underlying financial instrument(s), on its proprietary account or on behalf of its customers, or the establishment of hedging transactions, may also have an impact on the price of these instruments and their liquidity, and thus may be in conflict with the interests of the Certificateholders.

## NOTA DI SINTESI DELL'EMISSIONE

### SEZIONE A – INTRODUZIONE COMPRENSIVA DELLE AVVERTENZE

**Codice ISIN** : XS2236129206

**Emittente** : **SG Issuer**

Domicilio : 16, boulevard Royal, L-2449 Luxembourg

Numero di telefono : + 352 27 85 44 40

*Legal entity identifier (LEI)* : 549300QNMDBVTHX8H127

**Offerente e/o soggetto che richiede l'ammissione alle negoziazioni :**

Société Générale

Tour Société Générale - 17 Cours Valmy

92987 Paris La Défense Cedex, France

Sede legale : 29, boulevard Haussmann, 75009 Paris, France.

*Legal entity identifier (LEI)* : O2RNE8IBXP4R0TD8PU41

**Individuazione e contatti dell'autorità competente per l'approvazione del prospetto:**

Approvato dalla Commission de Surveillance du Secteur Financier (CSSF)

110, route d'Arlon L-2991, Luxembourg

E-Mail : [direction@cssf.lu](mailto:direction@cssf.lu)

**Data di approvazione del prospetto:** 05/06/2020

### AVVERTENZE

La presente nota di sintesi deve essere letta come un'introduzione al prospetto di base (il **Prospectus**).

Qualsiasi decisione di investire nei certificati (i **Certificati**) emessi sulla base Prospetto deve basarsi su una valutazione complessiva del Prospetto da parte dell'investitore.

**I potenziali investitori devono essere consapevoli del fatto che questi Certificati potrebbero essere volatili e che potrebbero non ricevere alcun interesse e potrebbero perdere tutto o una parte sostanziale del loro investimento.**

Qualora sia proposto un ricorso dinanzi all'autorità giudiziaria in merito alle informazioni contenute nel Prospetto e nelle relative Condizioni Definitive, il ricorrente potrebbe essere tenuto a sostenere i costi della traduzione del Prospetto di Base prima dell'inizio del procedimento, ai sensi della legislazione nazionale degli Stati Membri.

Nessun soggetto che ha provveduto alla predisposizione della presente nota di sintesi, compresa l'eventuale traduzione, potrà essere ritenuto responsabile civilmente, salvo che questa risulti fuorviante, imprecisa o incoerente se letta congiuntamente alle altre parti del Prospetto, o non offra, se letta congiuntamente alle altre parti del Prospetto, informazioni essenziali volte ad agevolare la decisione dell'investitore di investire nei Certificati.

**State per acquistare un prodotto che non è semplice e può essere di difficile comprensione.**

### SEZIONE B – INFORMAZIONI CHIAVE SULL'EMITTENTE

**CHI È L'EMITTENTE DEI TITOLI?**

**Emittente** : **SG Issuer** (o l'Emittente)

Domicilio: 16, boulevard Royal, L-2449 Luxembourg

Legal entity identifier (LEI) : 549300QNMDVBVTHX8H127

Giurisdizione di riferimento: diritto lussemburghese.

Paese di costituzione: Lussemburgo.

**Società di revisione : Ernst & Young S.A.**

Le attività principali di SG Issuer sono rappresentate dalla raccolta di fondi tramite l'emissione di warrant e titoli di debito destinati al collocamento presso clienti istituzionali o retail tramite collocatori associati a Société Générale. I fondi derivanti all'emissione di tali titoli di debito vengono quindi concessi in prestito a Société Générale ed altri membri del Gruppo.

SG Issuer è una società controllata al 100 % da Société Générale Luxembourg SA, che è a sua volta un'entità interamente controllata da Société Générale e interamente consolidata.

Come previsto dal proprio statuto, l'Emittente è gestito da un Comitato Esecutivo che agisce sotto la supervisione di un Consiglio di Supervisione. I membri del Comitato Esecutivo sono Laurent Weil, Thierry Bodson, Pascal Jacob, Yves Cacclin, Alexandre Galliche e Estelle Stephan Jaspard (ciascuno singolarmente un Consigliere e nel suo complesso il Comitato Esecutivo). Laurent Weil, Thierry Bodson, Pascal Jacob, Yves Cacclin, Alexandre Galliche et Estelle Stephan Jaspard prestano la loro attività a tempo pieno nell'ambito del gruppo Societe Generale.

#### QUALI SONO LE INFORMAZIONI FINANZIARIE CHIAVE RELATIVE ALL'EMITTENTE?

##### Conto economico

(in migliaia di €)	31 dicembre 2019 (soggetto a revisione)	31 dicembre 2018 (soggetto a revisione)
Utile/perdita operativa	210	251

##### Stato patrimoniale

(in migliaia di €)	31 dicembre 2019 (soggetto a revisione)	31 dicembre 2018 (soggetto a revisione)
Debito finanziario netto (debiti a lungo termine meno debiti a breve termine meno disponibilità liquide) *	-17 975	-31 584
Rapporto corrente (attività correnti/passività correnti)	N/A	N/A
Rapporto debito e capitale (passività totali/capitale azionario totale)	N/A	N/A
Tasso di copertura degli interessi (reddito operativo/spesa per interessi)	N/A	N/A

\* il debito finanziario netto è calcolato sulla base dei seguenti elementi:

Debito finanziario netto	31/12/2019	30/06/2019	31/12/2018	30/06/2018	31/12/2017
Obbligazioni convertibili in azioni (1)	48 000	48 000	48 000	48 000	48 000
Disponibilità liquide e mezzi equivalenti (2)	-65 975	-92 164	-79 584	-69 221	-114 889
Totale	- 17 975	-44 164	-31 584	-21 221	-66 889

(1) classificato nella voce Passività finanziarie a costo ammortizzato, si veda nota 4.3 nel bilancio 2019 e nel bilancio periodico abbreviato del 2019

(2) classificato nello Stato Patrimoniale.

##### Flussi di cassa

(in migliaia di €)	31 dicembre 2019 (soggetto a revisione)	31 dicembre 2018 (soggetto a revisione)
Flussi di cassa netti da attività operative	44 845	4 214
Flussi di cassa netti da attività finanziarie	(58 454)	(39 519)
Flussi di cassa netti da attività di investimento	0	0

#### QUALI SONO I RISCHI CHIAVE SPECIFICI DELL'EMITTENTE?

In caso di inadempimento o fallimento dell'Emittente, l'investitore ha diritto di ricorso soltanto nei confronti di Société Générale e, in caso di bail-in applicato ai titoli dell'emittente o ai prodotti strutturati di Société Générale, è esposto al rischio di perdita totale o parziale dell'importo investito o di sua conversione in titoli (di capitale o di debito) o di spostamento della scadenza, senza alcuna garanzia o compensazione.

#### SEZIONE C. INFORMAZIONI CHIAVE SUI TITOLI

##### QUALI SONO LE CARATTERISTICHE PRINCIPALI DEI TITOLI?

**Codice ISIN:** XS2236129206 **Numero di Certificati:** fino a 15 000

<b>Valuta del Prodotto</b>	EUR	<b>Valuta Regolamento</b>	di EUR
<b>Sede di negoziazione</b>	EuroTLX, un Sistema Multilaterale di Negoziazione organizzato e gestito da Borsa Italiana S.p.A.	<b>Valore Nominale</b>	1.000 EUR per Certificato
<b>Investimento Minimo</b>	1.000 EUR	<b>Prezzo di Emissione</b>	100% del Valore Nominale
<b>Data di Scadenza</b>	22/ <del>02</del> 03/2024	<b>Rimborso minimo</b>	No, è possibile subire una perdita anche totale dell'investimento.
<b>Barriera sul Capitale</b>	65%	<b>Tipologia Barriera sul Capitale</b>	Rilevazione solo alla Data di Valutazione Finale
<b>Barriera sul Premio</b>	Vedere Sotto	<b>Premio</b>	2.1%
<b>Barriera di Liquidazione Anticipata</b>	Vedere Sotto		

Sottostante	Identificatore	Borsa di Riferimento	Valuta
UniCredit SpA	IT0005239360	Borsa Italiana	EUR

Questo prodotto è un certificato regolato dalla legge inglese.  
Questo prodotto è concepito per pagare un premio condizionale su base periodica. E' possibile che il prodotto sia automaticamente rimborsato anticipatamente in base a

condizioni predefinite. Se il prodotto non è rimborsato anticipatamente, sia il premio che l'importo di liquidazione del capitale a scadenza saranno legati alla performance del Sottostante di Riferimento. Il capitale investito sarà da considerarsi totalmente a rischio investendo in questo prodotto.

Premio

Se il prodotto non è stato rimborsato anticipatamente:

- Ad ogni Data di Valutazione del Premio, se il livello del Sottostante di Riferimento è pari o superiore alla Barriera sul Premio, si riceverà alla data di pagamento:

Il Premio moltiplicato per il numero dei periodi trascorsi dall' emissione del prodotto, meno la somma dei premi già pagati.

- Altrimenti, non si riceverà il Premio.

Un periodo corrisponde a sei mesi.

Liquidazione Anticipata Automatica

Ad una qualsiasi Data di Valutazione della Liquidazione Anticipata, se il livello del Sottostante di Riferimento è pari o superiore alla Barriera di Liquidazione Anticipata, il prodotto sarà rimborsato anticipatamente e si riceverà il 100% del Valore Nominale.

Liquidazione Finale

Alla Data di Scadenza, a condizione che il prodotto non sia stato rimborsato anticipatamente, si riceverà un importo finale di liquidazione.

- Se il Livello Finale del Sottostante di Riferimento è pari o superiore alla Barriera sul Capitale, si riceverà: 100% del Valore Nominale.

- Altrimenti, si riceverà il Livello Finale del Sottostante di Riferimento moltiplicato per il Valore Nominale. In questo scenario, si andrà incontro ad una perdita parziale o totale del capitale investito.

Ulteriori Informazioni

- Il livello del Sottostante di Riferimento corrisponde al suo valore espresso come percentuale del suo Valore Iniziale.

- Il Valore Iniziale del Sottostante di Riferimento è il suo valore registrato alla Data di Valutazione Iniziale.

- Il Livello Finale è il livello del Sottostante di Riferimento registrato alla Data di Valutazione Finale.

- I Premi sono espressi come percentuale del Valore Nominale.

- Il verificarsi di eventi straordinari potrebbe causare modifiche dei termini del prodotto o il suo rimborso anticipato. Ciò potrebbe comportare perdite sul capitale investito.

- Il prodotto è disponibile mediante un'offerta pubblica durante il periodo di offerta applicabile nelle seguenti giurisdizioni: Italia

<b>Data di Emissione</b>	17/0203/2021			
<b>Data di Valutazione Iniziale</b>	15/0203/2021			
<b>Data di Valutazione Finale</b>	15/0203/2024			
<b>Data di Scadenza</b>	22/0203/2024			
<b>Date di Valutazione del Premio</b>	4615/0809/2021, 15/0203/2022, 15/0809/2022, 15/0203/2023, 15/0809/2023, 15/0203/2024			
<b>Date di Valutazione della Liquidazione Anticipata</b>	15/0203/2022, 15/0809/2022, 15/0203/2023, 15/0809/2023			
<b>Data di Valutazione</b>	<b>Barriera sul Premio</b>	<b>Premio</b>	<b>Liquidazione Anticipata Applicabile</b>	<b>Barriera di Liquidazione Anticipata</b>
4615/0809/2021	5%	2,1%	No	-
15/0203/2022	5%	2,1%	Si	100%
15/0809/2022	65%	2,1%	Si	100%
15/0203/2023	65%	2,1%	Si	100%

15/0809/2023	65%	2,1%	Si	100%
15/0203/2024	65%	2,1%	No	-

**Rinuncia ai diritti di compensazione**

I Portatori dei Certificati rinunciano a qualsiasi diritto di compensazione e ritenzione con riferimento ai Certificati, nella misura consentita dalla legge.

**Giurisdizione applicabile**

L'Emittente accetta la competenza dei tribunali inglesi in relazione a qualunque controversia nei confronti dell'Emittente, e che i Portatori dei Certificati possano promuovere un'azione legale innanzi a qualunque altro tribunale competente.

**Priorità:**

I Certificati sono obbligazioni dirette, incondizionate, non garantite e non subordinate dell'Emittente e saranno *pari passu* rispetto a tutte le altre obbligazioni dirette, incondizionate, non garantite e non subordinate dell'Emittente, presenti e future, in circolazione.

Il Portatore dell'obbligazione prende atto e accetta che in caso di risoluzione ai sensi della Direttiva 2014/59/UE che riguardi le passività dell'Emittente ovvero le passività di Société Générale non subordinate, di tipo senior preferred, strutturate e rilevanti ai fini del rapporto LMEE, I Certificati possono essere oggetto di riduzione totale o parziale degli importi in relazione ad esse dovuti, su base permanente; di conversione in tutto o in parte degli importi dovuti in azioni o altri titoli dell'Emittente o del Garante o di altro soggetto; di cancellazione; e/o di modifica della scadenza dei Certificati ovvero modifica del calendario o dell'importo degli interessi.

**RESTRIZIONI ALLA LIBERA TRASFERIBILITÀ DEI CERTIFICATI**

Non Applicabile. Non sussiste alcuna limitazione alla libera trasferibilità dei Certificati, ferme restando le restrizioni di vendita e trasferimento eventualmente in vigore in talune giurisdizioni, incluse le restrizioni applicabili all'offerta e alla vendita a, o per conto o a beneficio di, Cessionari Autorizzati

Un Cessionario Consentito indica qualsiasi soggetto che (i) non è una U.S. person secondo la definizione di cui al Regulation S; e (ii) non è un soggetto che rientra in una qualsiasi definizione di soggetto U.S. ai fini di qualsivoglia regola CEA o CFTC, o linee guida o ordinanze proposte o emesse da CEA (per fini di chiarezza, qualsiasi soggetto che non sia un "soggetto non statunitense" ai sensi della norma CFTC 4.7(a)(1)(iv), ma escludendo, ai fini della sottosezione (D), l'eccezione riferita a qualsiasi soggetto qualificato ed idoneo che non sia un "soggetto non statunitense", sarà considerato un soggetto U.S.); e (iii) non è "soggetto U.S." ai sensi delle norme definitive di attuazione dei requisiti di mantenimento del rischio di credito di cui alla Sezione 15G del U.S. Securities Exchange Act del 1934 e successive modifiche (le **Regole U.S. di Mantenimento del Rischio**) (un **Soggetto U.S. al Mantenimento del Rischio**).

**DOVE SARANNO NEGOZIATI I TITOLI?****Ammissione alle negoziazioni:**

Sarà presentata domanda di ammissione alla negoziazione dei Certificati sul Sistema Multilaterale di Negoziazione denominato EuroTLX "MTF", organizzato e gestito da Borsa Italiana S.p.A.

**Non vi è alcuna certezza che la negoziazione dei Certificati sia approvata a partire dalla Data di Emissione.**

**I TITOLI SONO ASSISTITI DA UNA GARANZIA?****Natura e scopo della garanzia**

I Certificati sono incondizionatamente e irrevocabilmente garantiti da Société Générale (il **Garante**) ai sensi della garanzia regolata dal diritto francese stipulata in data 05/06/2020 (la **Garanzia**).

La Garanzia costituisce un'obbligazione diretta, incondizionata, non garantita e non subordinata del Garante, con il rango di obbligazione *senior preferred* di cui all'articolo L. 613-30-3-I-3° del Codice e sarà almeno *pari*

passu rispetto a tutte le altre obbligazioni, esistenti e future, dirette, incondizionate, non garantite e *senior preferred* del Garante, ivi comprese quelle relative ai depositi.

Qualsiasi riferimento a somme o importi pagabili dall'Emittente, garantiti dal Garante ai sensi della Garanzia, dovrà essere rivolto a somme e/o importi direttamente ridotti, e/o in caso di conversione in equity, ridotte dell'importo di tale conversione, e/o altrimenti modificati di volta in volta in seguito all'applicazione del potere di bail-in di qualsivoglia autorità pertinente ai sensi della direttiva 2014/59/UE del Parlamento Europeo e del Consiglio dell'Unione Europea.

### Descrizione del Garante

Il Garante, Société Générale è la società controllante del Gruppo Société Générale.

Sede legale: 29, boulevard Haussmann, 75009 Parigi, Francia.

Forma giuridica: Società per azioni a responsabilità limitata pubblica (société anonyme).

Legislazione di riferimento dell'Emittente: diritto francese.

Paese di costituzione: Francia

Legal entity identifier (LEI) : O2RNE8IBXP4R0TD8PU41

Il Garante può intraprendere su base regolare, come ciò è definito nelle condizioni fissate dal French Banking and Financial Regulation Committee, tutte le operazioni salvo quelle sopra menzionate, ivi inclusa in particolare l'attività di brokeraggio assicurativo.

In generale, il Garante può svolgere, per conto proprio, per conto di terzi o congiuntamente, tutte le attività finanziarie, commerciali, industriali, relative all'agricoltura, alla proprietà personale o immobiliare, direttamente o indirettamente legate alle attività sopra menzionate o che possono facilitare lo svolgimento di tali attività.

### Informazioni finanziarie chiave del Garante:

#### Conto economico

	Semestrale 2020 (non soggetto a revisione)	31.12.2019 (soggetto a revisione)	Semestrale 2019 (non soggetto a revisione)	31.12.2018 (soggetto a revisione)
<b>Reddito netto da interessi (o equivalente)</b>	5 467	11 185	5 570	11 019
<b>Reddito netto da fee e commissioni</b>	2 373	5 257	2 669	5 524
<b>Perdita netta da riduzione durevole di valore delle attività finanziarie</b>	(2 099)	(1 278)	(578)	(1 005)
<b>Reddito netto da trading</b>	779	4 460	2 388	5 189
<b>Misura della performance finanziaria utilizzata dall'emittente nel bilancio quale l'utile operativo</b>	1 928	6 944	3 416	7 274
<b>Utile o perdita netta (per il bilancio consolidato utile o perdita netta attribuibile ai possessori di strumenti di capitale della capogruppo)</b>	(1 590)	3 248	1 740	4,121*

#### Stato patrimoniale

	Semestrale 2020 (non soggetto a revisione)	31.12.2019 (soggetto a revisione)	Semestrale 2019 (non soggetto a revisione)	31.12.2018 (soggetto a revisione)	#Valore risultante dal più recente processo di revisione valutazione prudenziale (SREP)

<b>Totale attività</b>	1 453,4	1 356,3	1 388,6	1 309,4	N/A
<b>Debiti senior</b>	136,3	125,2	127,3	116,3	N/A
<b>Debiti subordinati</b>	14,7	14,5	14,6	13,3	N/A
<b>Prestiti e crediti dalla clientela</b>	458,5	450,2	438,3	447,2	N/A
<b>Depositi dalla clientela</b>	444,5	418,6	412,9	416,8	N/A
<b>Totale capitale</b>	60,7	63,5	62,5	61,0	N/A
<b>Prestiti non performing (sulla base di importo netto iscritto in bilancio / prestiti e crediti)</b>	17,7	16,2	17,0	18,0	N/A
<b>Rapporto di Common Equity Tier 1 capital (CET1) (o altro rapporto di capitale di adeguatezza prudenziale a seconda dell'emissione)</b>	12,3%****)	12,7%	12,0%	11,4%	10,02% **
<b>Rapporto di capitale totale</b>	17,7%	18,3%	17,9%	17,0%	N/A
<b>Rapporto di leva calcolato secondo il quadro regolamentare applicabile</b>	4,2%	4,3%	4,3%	4,3%	N/A

\* Dal 1 gennaio 2019, in linea con le modifiche allo IAS 12 "Imposte sul Reddito", il risparmio fiscale relativo al pagamento di cedole su subordinati senza date e note fortemente subordinate, in precedenza registrate nelle riserve consolidate, è ora riconosciuto come reddito nella linea "imposte sul reddito"; si sono determinati ii dati comparativi del 2018.

\*\*Considerando i buffers regolamentari combinati, il livello del rapporto CET1 che attiverebbe il meccanismo dell'Importo Massimo Distribuibile sarebbe pari a 9,05% al 30 giugno 2020 (incluso 0,07% di buffers anticiclici).

\*\*\* I titoli in corsivo si riferiscono ai titoli utilizzati nel bilancio

\*\*\*\* Rapporto che esclude le fasi relative all'IFRS 9 (CET1 ratio a 12,5% che include +20punti base di fasi IFRS 9).

### **Rischi chiave specifici del garante**

Considerando che Société Générale è garante e controparte delle operazioni di copertura dell'Emittente, gli investitori sono essenzialmente esposti al rischio di credito di Société Générale e non hanno ricorso nei confronti dell'Emittente in caso di inadempimento dell'Emittente.

### **QUALI SONO I RISCHI CHIAVE SPECIFICI DEI TITOLI?**

La vendita dei Certificati prima della prevista data di scadenza determinerà la perdita della protezione totale dell'importo investito.

Benché sia oggetto di impegni di market making, la liquidità del prodotto può essere influenzata dal verificarsi di circostanze eccezionali che potrebbero rendere difficile vendere il prodotto o comunque ad un prezzo che produce la perdita totale o parziale dell'importo investito.

I Certificati possono essere rimborsati anticipatamente automaticamente quando il livello del(i) Sottostante(i) raggiungono un certo livello. Gli Investitori non beneficeranno della performance del(i) Sottostante(i) successivamente a tal evento.

Il valore di mercato dei Certificati dipende dall'evoluzione dei parametri di mercato al momento dell'uscita (livello dei prezzi dei Sottostanti, tassi di interesse, volatilità e credit spreads) e può pertanto comportare un rischio di perdita totale o parziale dell'importo inizialmente investito



Il verificarsi di eventi non legati al Sottostante (quali la modifica di previsioni di legge, inclusa la normativa fiscale, eventi di forza maggiore) possono determinare il rimborso anticipato dei Certificati e quindi la perdita totale o parziale dell'importo investito.

Il verificarsi di eventi relativi al Sottostante ovvero a operazioni di copertura può determinare la necessità di rettifiche, de-indicizzazioni, sostituzione del Sottostante, e di conseguenza a perdite del capitale investito, anche in caso di prodotti a capitale protetto.

Se la valuta di riferimento delle attività principali dell'investitore è diversa da quella del prodotto, l'investitore è esposto al rischio di cambio, in particolare in caso di controlli sul cambio, che potrebbero ridurre l'importo investito.

## **SEZIONE D – INFORMAZIONI CHIAVE SULL'OFFERTA AL PUBBLICO DEI TITOLI E/O SULL'AMMISSIONE ALLE NEGOZIAZIONI SU DI UN MERCATO REGOLAMENTATO**

### **IN BASE A QUALI CONDIZIONI E ORIZZONTE TEMPORALE POSSO INVESTIRE IN QUESTI TITOLI?**

#### **DESCRIZIONE DELLE MODALITÀ DELL'OFFERTA:**

**Giurisdizione dell'offerta al pubblico non esente:** Italia

#### **Periodo di Offerta:**

Dal 12 gennaio 2021 (incluso) alle 09:00 CET (Central European Time) al 12 ~~febbraio~~-marzo 2021 (incluso), alle 16:00 CET, salvo chiusura anticipata del Periodo di Offerta, come descritto di seguito.

I Certificati verranno collocati:

(a) all'interno dei locali del Collocatore e ciascuno dei Sub-Collocatori (presso le sedi e le filiali);

(b) mediante offerta fuori sede ai sensi dell'articolo 30 e dell'articolo 31 del d.lgs 24 febbraio 1998 n. 58 come successivamente modificato (il "Testo Unico della Finanza") dal 12 gennaio 2021 alle 9.00 CET al 09 ~~febbraio~~-marzo 2021 (incluso), alle 16.00 CET; e

(c) mediante tecniche di comunicazione a distanza ai sensi dell'articolo 32 del TUF dal 12 gennaio 2021 alle 9.00 CET al 02 ~~febbraio~~-marzo 2021 (incluso), alle 16.00 CET,

salvo chiusura anticipata del Periodo d'Offerta come descritto di seguito.

Il Collocatore e ciascuno dei Sub-Collocatori che intendono collocare i Certificati attraverso l'offerta fuori sede ai sensi dell'articolo 30 del Testo Unico della Finanza raccoglieranno i Moduli di adesione - invece che direttamente presso le loro filiali e uffici - attraverso consulenti finanziari abilitati all'offerta fuori sede ai sensi dell'articolo 31 del Testo Unico della Finanza.

Ai sensi dell'articolo 30, comma 6, del Testo Unico della Finanza, la validità e l'efficacia dei contratti sottoscritti tramite Offerta Fuori Sede è sospesa per un periodo di 7 (sette) giorni dalla data di sottoscrizione del Modulo di Adesione da parte del relativo investitore.

Entro tale periodo gli investitori possono comunicare al relativo Collocatore o al relativo Sub-Collocatore il loro recesso, senza dover pagare alcun costo o commissione.

I Certificati verranno anche offerte mediante tecniche di comunicazione a distanza ai sensi dell'articolo 32 del Testo Unico della Finanza (ad esempio attraverso le piattaforme di trading online del Collocatore). In tale caso gli investitori possono acquistare i Certificati via internet, dopo essere stati identificati dal Collocatore o dal relativo Sub-Collocatore, utilizzando le loro password/codici identificativi personali. Ai sensi dell'articolo 67-*duodecies* del d.lgs n. 206/2005 come successivamente modificato (il "Codice del Consumo"), la validità e l'efficacia dei contratti sottoscritti mediante tecniche di comunicazione a distanza sono sospese per un periodo di 14 (quattordici) giorni dalla data di sottoscrizione del modulo di adesione da parte dell'investitore di riferimento. Entro tale periodo gli investitori possono comunicare al relativo Collocatore o al relativo Sub-Collocatore il loro recesso senza alcun costo o commissione.

**Prezzo di Offerta:** I Certificati saranno offerti al Prezzo di Emissione, una parte del quale, pari al massimo al 2,50%, è costituita dalla commissione di distribuzione dovuta in via anticipata dal Garante a Iccrea Banca S.p.A., Via Lucrezia Romana 41/47 - 00178 Roma (il **Collocatore**, che agirà direttamente e per il tramite di una o più banche (banche di credito cooperativo) appartenenti al proprio gruppo (i "**Sub-Collocatori**")).

**Condizioni a cui è soggetta l'offerta:**

L'offerta dei Certificati è subordinata alla loro emissione e a qualunque condizione aggiuntiva contenuta nei termini generali di attività degli intermediari finanziari, dagli stessi notificate agli investitori.

L'Emittente si riserva il diritto di chiudere il Periodo di Offerta prima della scadenza inizialmente stabilita per qualunque motivo.

L'Emittente si riserva il diritto di ritirare l'offerta e annullare l'emissione dei Certificati per qualunque motivo e in un qualsiasi momento alla Data di Emissione o precedentemente alla stessa. Resta inteso che qualora un potenziale investitore abbia richiesto la sottoscrizione e l'Emittente eserciti tale diritto, tale potenziale investitore non avrà alcun diritto di sottoscrivere o acquistare altrimenti i Certificati.

In ogni caso, l'avviso agli investitori relativo alla chiusura anticipata o al ritiro, a seconda dei casi, sarà pubblicato sul sito web dell'Emittente (<http://prospectus.socgen.com>).

La validità dell'offerta è soggetta al rilascio dell'autorizzazione alla negoziazione sull'EuroTLX da parte di Borsa Italiana S.p.A. entro e non oltre il giorno immediatamente precedente alla Data di Emissione; diversamente, l'offerta deve considerarsi ritirata e l'emissione annullata. L'Emittente s'impegna a presentare per tempo la relativa domanda a Borsa Italiana S.p.A., al fine di consentire a Borsa Italiana S.p.A. di prendere una decisione, in base ai suoi regolamenti, entro il giorno immediatamente precedente alla Data di Emissione.

**Prezzo di Emissione:** EUR 1 000 per Certificato di Denominazione Specificata di EUR 1 000

**Stima delle spese totali relative all'emissione o all'offerta, includendo la stima di eventuali spese applicate all'investitore dall'Emittente o dall'offerente:**

I costi di entrata, impliciti nel Prezzo di Emissione e calcolati al 11/12/2020 (la **data di lancio dell'emissione**), applicati all'investitore dall'Emittente o dall'Offerente sono pari al 2.883252%. I costi di entrata e i potenziali costi ricorrenti e le potenziali penali di uscita anticipata possono avere un impatto sul rendimento che l'investitore può ottenere dall'investimento.

**Piano di distribuzione:** Il prodotto è destinato ad investitori al dettaglio e sarà offerto in Italia

**CHI È L'OFFERENTE E/O IL SOGGETTO CHE CHIEDE L'AMMISSIONE ALLE NEGOZIAZIONI ?**

Societe Generale in quanto Dealer

Tour Société Générale - 17 Cours Valmy

92987 Paris La Défense Cedex, France

Sede legale : 29, boulevard Haussmann, 75009 Paris, France.

Forma giuridica: Società per azioni a responsabilità limitata pubblica (société anonyme).

Legislazione di riferimento: diritto francese.

Paese di costituzione: Francia

**PERCHÈ QUESTO PROSPETTO VIENE PRODOTTO?**

Questo prospetto è stato predisposto in relazione all'offerta al pubblico dei Certificati.

**Ragioni dell'offerta o dell'ammissione alle negoziazioni:** i proventi netti dell'emissione dei Certificati saranno utilizzati per le finalità generali di finanziamento del Gruppo Société Générale, che comprende il generare profitti.

**Uso dei proventi e importo stimato dei proventi:** I proventi netti dell'emissione dei Certificati saranno utilizzati per le finalità generali di finanziamento del Gruppo Société Générale, che comprende il generare profitti.

**Impegno di sottoscrizione:** E' in essere un impegno di sottoscrizione a fermo con: Societe Generale.

**Interessi delle persone fisiche e giuridiche coinvolte nell'emissione/offerta :**

Ad eccezione delle eventuali commissioni dovute al Dealer, e per quanto l'Emittente ne sa, nessuna persona coinvolta nell'emissione dei Certificati ha un interesse rilevante nell'Offerta.

Il Dealer e le sue affiliate si sono impegnate, e potrebbero in futuro impegnarsi, in operazioni di investment banking e/o commercial banking transactions, e potrebbero nel corso ordinario del business eseguire altri servizi per l'Emittente e le sue affiliate.

Société Générale ricoprirà i ruoli di fornitore di strumenti di copertura a favore dell'Emittente e di Agente di Calcolo dei Certificati.

La possibilità di conflitti di interesse tra i vari ruoli di Société Générale, da un lato, e, d'altro lato, tra quelli di Société Générale nello svolgimento di questi ruoli e quelli dei Portatori dei Certificati, non può escludersi.

Inoltre, considerata l'attività bancaria di Société Générale, conflitti di interesse potrebbero sorgere tra gli interessi di Société Générale nello svolgimento di tali attività (inclusa la detenzione di informazioni non pubbliche in relazione ai sottostanti dei Certificati) e quelli dei Portatori dei Certificati. Infine, le attività di Société Générale sullo/sugli strumento/i finanziario/i sottostante/i, per conto della proprietà ovvero per conto dei propri clienti, oppure il porre in essere transazioni di copertura, può anche avere un impatto sul prezzo di questi strumenti e sulla loro liquidità, e ciò potrebbe configgere con gli interessi dei Portatori dei Certificati.

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