

***Attestation***  
***of the Half-Yearly Financial Statements at 30 June 2009***  
***pursuant to Article 81-ter of CONSOB Regulation 11971 of 14 May 1999,***  
***as subsequently amended***

The undersigned, Michele Gino Lenotti, in his capacity as the Sole Director and the officer responsible for the preparation of the financial statements of Credico Funding 2 S.r.l., and taking into account the requirements set forth in Article 154-*bis*, paragraphs 3 and 4, of Legislative Decree No. 58 of 24 February 1998

**hereby attests**

the adequacy, with respect to the Company structure, and the effective application of the administrative and accounting procedures applied in the preparation of the Company's Half-Yearly Financial Statements at 30 June 2009.

The Company's sole business object is to carry out one or more securitisation transactions pursuant to Law 130 of 30 April 1999, as subsequently integrated and amended. This involves the purchase against consideration of receivables, whether existing or future, identifiable as a pool of securities, financed through the issue of asset-backed securities pursuant to and for the purposes of Articles 1 and 5 of Legislative Decree 130/1999 in such a way as to exclude any credit risk being taken on by the Company.

The undersigned attests, moreover, that the Half-Yearly Financial Statements at 30 June 2009:

- a) agree with the underlying accounting books and records;
- b) have been prepared in accordance with International Financial Reporting Standards and International Accounting Standards (IAS/IFRS), as required by Legislative Decree 38/2005 and by the Supervisory Instructions accompanying the Regulations issued by the Bank of Italy on 14 February 2006 *“Instructions regarding the preparation of financial statements by financial intermediates entered in the*

*Special Register for EMIs (e-money institutions), SGRs (asset management companies) and SIMs (stock brokerage companies)”.*

The securitisation transaction is presented off-balance sheet and is disclosed separately in the Notes. As a consequence thereof, the adoption of IAS/IFRS has not affected the values inherent to the securitisation transaction.

Having regard to securitisation transactions, the Bank of Italy expressly requires that:

- information about each securitisation transaction should be disclosed separately in the Notes, and;
- such information should include all qualitative and quantitative data as may be needed to portray clearly and completely each securitisation transaction.

c) provide a true and fair view of the financial condition, results of operations and cash flows of the Issuer and the entity as a whole.

Milan, 25 August 2009

Michele Gino Lenotti – Sole Director

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Michele Gino Lenotti – Officer responsible for the preparation of the Company’s financial statements

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